

Running Fox Resource Corp. TSX-V "RUN"

June 8, 2016

Steven Schurman, CPG, Director, reports that the Company will ask shareholders to approve a special resolution at the upcoming AGM to change the Company's name and to consolidate the shares on an up to 1 for 15 basis as one of the reorganization steps in order to be competitive in the marketplace.

If approved, the final rollback ratio, if any, will be at the discretion of the Company's Directors and announced prior to any rollback in due course.

Under current TSX Venture Exchange policy, no exchange approval is required for share rollbacks that utilize a consolidation ratio of not more than one for 10 in any 24-month period.

At the AGM, shareholders may approve a rollback ratio of up to one for 15, and if the company seeks a ratio of greater than one for 10, then exchange approval will be required.

The share consolidation, or share rollback, would be in a ratio of one new share for up to 15 old shares. (Share rollback maximum is one for 15. The number of postconsolidation shares issued and outstanding would be dependent on the specific ratio that the common shares will be consolidated. Specifics of a name change would be announced in due course as applicable. Completion of a name change is subject to TSX Venture Exchange approvals.

Fractional postconsolidation common shares would not be issued, fractional shares resulting from a consolidation would be rounded down to the nearest whole number and no cash consideration will be paid in respect of fractional shares.

The Company has also appointed Wayne Waters as CFO in place of Chris Loosley, and thank Chris for his service to the Company.

Steve Schurman is a Certified Professional Geologist (CPG), and reviewed this release on behalf of Running Fox Resource Corp.

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