

SECURITIES ACT

MATERIAL CHANGE REPORT

Item 1 Name and address of Company

TEARLACH RESOURCES LIMITED  
Suite 2110 – 1177 W. Hastings Street  
Vancouver, BC  
V6E 2K3

Item 2 Date of Material Change

June 27, 2007

Item 3 Press Release

News Release dated June 27, 2007 disseminated to B.C. Securities Commission, Alberta Securities Commission, Market News and Business Wire, under section 7.1 of National Instrument 51-102

Item 4 Summary of Material Change

See attached copy of the June 27, 2007, News Release.

Item 5 Full Description of Material Change

See attached copy of the June 27, 2007, News Release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Senior Officers

Malcolm Fraser, President of the Issuer, is knowledgeable about the material change and this report. His business telephone no. is (604) 688-5007.

Item 9 Date of Report

27<sup>th</sup> day of June, 2007.

“Charles Ross”  
Secretary and Director



## TEARLACH RESOURCES ACQUIRES ADVANCED WELL TECHNOLOGY

**Vancouver, B.C., June 27, 2007 Tearlach Resources Ltd., (TSX-V: TEA) [www.tearlach.ca](http://www.tearlach.ca) to acquire advanced well technology.**

VEK-Service Ltd., has agreed to sell the rights and titles of its intellectual property for advanced oil and gas recovery to Tearlach Resources. This innovative technology increases recovery in both horizontal and vertical wells while still remaining extremely cost effective. VEK will receive a 10% royalty from the net operating revenue generated from commercialization of the technology.

This technology agreement includes data, design, specialized equipment, and expertise related to the technology as well as the rights for patent application in the United States and elsewhere world wide. As part of the agreement, VEK will analyze well bores and formation data provided by the Company, manufacture and service equipment used in the technology, as well as manage and supervise work performed while applying the technology.

The Company will employ this newly acquired technology on its oil and gas properties and lease it to additional oil and gas field producers world wide.

About Tearlach- Tearlach Resources Ltd. is specializing in exploration, development and exploitation of oil and gas, nickel, natural resources and alternative energy. The Company utilizes proprietary advanced technologies to increase productions and create additional reserves and productions in new and existing fields. By providing licensing and applying proprietary technology for both the Company's own production and joint venture field development projects, management anticipates the continuous expansion of its interests in natural resource properties, production and reserves on a global basis, thus enhancing its shareholder value by increased corporate revenues.

Tearlach's website can be found at [www.tearlach.ca](http://www.tearlach.ca).

*"Malcolm Fraser"*

President

For more information, contact:

Corporate Communications

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This news release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are not historical facts and are subject to risks and uncertainties which could cause actual results and the timing of certain events to differ materially from those set forth in or implied herein including, without limitation, risks associated with oil and gas exploration, development and production operations and other risks, uncertainties and other factors that are beyond the control of the Company.

The TSX Venture Exchange has not reviewed this News Release and neither approves nor disapproves of the contents hereof, which remain the sole responsibility of the Company.