FORM 51-102F3

SECURITIES ACT

MATERIAL CHANGE REPORT

Item 1 Name and address of Company

TEARLACH RESOURCES LIMITED
Suite 2110 – 1177 W. Hastings Street
Vancouver, BC
V6E 2K3

Item 2 Date of Material Change:

March 16, 2012

Item 3 News Release

News Release dated March 16, 2012 disseminated under section 7.1 of National Instrument 51-102

Item 4 Summary of Material Change

See attached News Release.

Item 5 Full Description of Material Change

See attached News Release.

Item 6 Reliance on Section 7.1(2) OR (3) OF National Instrument 51-102

The Company is not relying on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

There is no omitted information.

Item 8 Senior Officers

Charles Ross, CFO of the Company, is knowledgeable about the material change and this report. He can be contacted by telephone at (604) 688-5007 or by email at *chuck@tearlach.ca*.

Item 9 Dated at Vancouver, British Columbia, the March 16, 2012

"Charles Ross"
Director and CFO

TEARLACH
RESOURCES LTD

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TEA – TSX.V

March 16, 2012 **TEA: TSX Venture Exchange**

NEWS RELEASE

TEARLACH RESOURCES LTD.

VANCOUVER, BC: Tearlach Resources Ltd. (the "Company") wishes to announce that on March 15th, 2012, the Superior Court of Kern County, California ruled that the prior judgment of the Superior Court against WSI be vacated on the basis that the subject matter was exclusively Federal jurisdiction. The Court ordered the parties to appear on April 9th 2012 to show cause why the matter should not be dismissed.

The Company has filed a motion requesting the Court to reconsider its order and is actively seeking other measures to assert and enforce its Canadian judgment rights.

ON BEHALF OF THE BOARD OF DIRECTORS

Charles Ross
Director

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