Tearlach Announces Termination of Investor Relations Agreement

VANCOUVER, BRITISH COLUMBIA, April 6, 2023, Tearlach Resources Limited (TSXV: TEA) (OTC: TELHF) (FRANKFURT: V44) (“**Tearlach**” or the “**Company**”) wishes to announce that further to its news release dated February 16, 2023, effective immediately it has terminated its investor relations agreement (the “**Agreement**”) with Ninja Media LLC (“**Ninja**”) dated November 30, 2022, for the provision of promotional services, including the creation of five videos to be posted on YouTube.

The parties have terminated the Agreement as the Company was unable to receive approval from the TSX Venture Exchange (the “**Exchange**”) for the Agreement due to Exchange concerns regarding the Company’s upfront payment of US$60,000 to Ninja, which was paid on December 2, 2022, and the participation of an affiliate of Ninja in the Private Placement (as defined below). Ninja created and posted one video on behalf of the Company. In recognition that not all videos were produced by Ninja, the parties have agreed that Ninja will reimburse US$30,000 to the Company in connection with the termination of the Agreement.

Further to the disclosure in the Company’s news release dated February 16, 2023, an affiliate of Ninja subscribed for 240,000 units of the Company in the Company’s private placement, which closed on November 18, 2022, with each unit consisting of one common share and one-half of one share purchase warrant at a price of $0.50 per unit, with each share purchase warrant exercisable at a price of $0.90 for a period of 24 months from the closing of the private placement (the “Private Placement”).

About Tearlach

Tearlach is a Canadian exploration company engaged in the acquisition, exploration, and development of lithium projects. Tearlach holds an interest in the Final Frontier Project, which includes the Pakwan, Pakwan Extension, and Margot Lake Claim block. Tearlach holds interests in the Wesley, Harth, and Ferland properties, all located in the lithium hub of northwestern Ontario, Canada. Pegmatite dykes have been encountered on the Harth Lithium Project, which is 8 kms west of the Wesley Lithium Project. Prospecting and mapping have confirmed pegmatite dykes on the Ferland Lithium Property. Tearlach holds interests in the Fliszar, Muscovite Ridge and Rose North Properties in the James Bay area of Quebec, and each property hosts pegmatites. Tearlach intends to explore these assets and develop a portfolio of projects in North America through acquisition. Tearlach’s primary objective is to position itself as the leading lithium exploration and development company in North America. Additional information on the Company is available at the website at www.tearlach.ca.

ON BEHALF OF THE BOARD OF DIRECTORS,

TEARLACH RESOURCES LTD.

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