TREVALI

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual general meeting (the "**Meeting**") of the holders (collectively, the "**Shareholders**" or, individually, a "**Shareholder**") of the common shares (the "**Common Shares**") of Trevali Mining Company ("**Trevali**" or the "**Company**") will be held at 11:00 a.m. (Pacific Daylight Time) on Tuesday, May 11, 2021 virtually via live audio webcast online at https://web.lumiagm.com/211785770 for the following purposes:

1. to receive the audited consolidated financial statements of the Company for the financial year ended December 31, 2020 together with the report of the Company's auditors thereon;

2. to elect the directors of the Company for the ensuing year;

3. to re-appoint PricewaterhouseCoopers LLP, Chartered Professional Accountants, as auditor of the Company for the ensuing year and to authorize the directors to fix its remuneration;

4. to consider and, if deemed advisable, approve an advisory resolution to accept the Company's approach to executive compensation; and

5. to transact such other business as may properly be brought before the Meeting or any adjournment or postponement thereof.

In light of the recent surge in COVID-19 cases in British Columbia and ongoing public health concerns related to the pandemic, and to mitigate the risks to the health and safety of our communities, Shareholders, employees and other stakeholders, the Company will hold the Meeting in a virtual only format, which will be conducted via live audio webcast online. Shareholders will not be able to attend the Meeting but will have an equal opportunity to participate at the Meeting online, regardless of their geographic location. In the Company's management information circular (the "**Circular**"), you will find important and detailed instructions about how to participate at our virtual Meeting.

The Company has elected to use the notice-and-access provisions under National Instrument 51-102 – *Continuous Disclosure Obligations* and National Instrument 54-101 – *Communication with Beneficial Owners of Securities of a Reporting Issuer* (together, the "**Notice-and-Access Provisions**") for this Meeting. Notice-and-Access Provisions are a set of rules developed by the Canadian Securities Administrators that allow a Company to reduce the volume of materials to be physically mailed to Shareholders by posting the Circular and any additional annual meeting materials online. Shareholders will still receive this Notice and a form of proxy for registered holders of Common Shares ("**Registered Shareholders**"), or a Voting Instruction Form ("**VIF**") for Beneficial Shareholders (as defined below) (the "**Notice Package**") and may choose to receive a hard copy of the Circular.

The Company will not use procedures known as 'stratification' in relation to the use of Notice-and-Access Provisions. Stratification occurs when a reporting issuer using the Notice-and-Access Provisions provides a paper copy of the Circular to some Shareholders with a Notice Package. In relation to the Meeting, all Shareholders will receive the required documentation under the Notice-and-Access Provisions, which will not include a paper copy of the Circular.

Your vote is important regardless of the number of Common Shares you own. Shareholders should refer to the Circular for more detailed information with respect to matters to be considered at the Meeting and before voting. **Registered Shareholders and duly appointed proxyholders will not be able to attend the Meeting in person, but will have an opportunity to attend, participate and vote at the Meeting online at https://web.lumiagm.com/211785770.**

Registered Shareholders who are unable to attend the Meeting or any postponement or adjournment thereof are requested to submit a proxy via one of the following methods:

(a) complete, date and sign the enclosed proxy and return it to the Company's transfer agent and registrar, Computershare Investor Services Inc ("**Computershare**"), by fax within North America to +1 (866) 249 7775 (toll free in North America), by fax outside North America to +1 (416) 263 9524, by mail or by hand to the 8th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1; or

(b) use a touch-tone phone to transmit voting choices to a toll-free number. Registered Shareholders must follow the instructions of the voice response system and refer to the enclosed proxy for the toll-free number, the holder's account number and the proxy voting control number; or

(c) access the internet website of Computershare at www.investorvote.com. Registered Shareholders must follow the instructions given on Computershare's website and refer to the enclosed proxy for the holder's account number and the proxy voting control number.

Registered Shareholders must ensure the proxy is received by no later than 11:00 a.m. (Pacific Daylight Time) on May 7, 2021 or, if the Meeting is adjourned or postponed, not later than 48 hours (excluding Saturdays, Sundays and statutory holidays in the Province of British Columbia) prior to the time set for the adjourned or postponed meeting. If you vote online, do not also mail the proxy.

If you hold your Common Shares in a brokerage account, you are a non-registered shareholder (a "Beneficial Shareholder"). Beneficial Shareholders who hold their Common Shares through a bank, broker or other financial intermediary should carefully follow the instructions found on the form of proxy or VIF provided to them by their intermediary, in order to cast their vote or in order to notify the Company if they plan to attend the Meeting. Beneficial Shareholders who have not duly appointed themselves as proxyholder will be able to attend as guests and listen to the webcast, but will not be able to participate or vote at the Meeting.

Copies of this Notice, the Circular, the proxy, the audited consolidated financial statements and related MD&A (together "**Proxy Materials**"), are posted on the Company's website at https://www.trevali.com/investors/AGM-Materials/default.aspx and are SEDAR filed under the Company's profile at www.sedar.com. Any Shareholder who wishes to receive a paper copy of the Circular, should contact the Company by telephone at: +1 (778) 655 5885, by fax at: +1 (604) 608 9863 or by email: info@trevali.com. A Shareholder may also use the toll-free number noted above to obtain additional information about the Notice-and-Access Provisions.

In order to allow for reasonable time to be allotted for a Shareholder to receive and review a paper copy of the Circular and other Proxy Materials and to submit their vote prior to 11:00 a.m. (Pacific Daylight Time) on May 7, 2021, any Shareholder wishing to request a paper copy of the Circular as described above should ensure such request is received by the Company by no later than 11:00 a.m. (Pacific Daylight Time) on May 1, 2021. Under Notice-and Access Provisions, Proxy Materials must be available for viewing for up to one year from the date of posting and a paper copy of the Proxy Materials can be requested at any time during this period.

DATED at Vancouver, British Columbia, this 1st day of April 2021.

BY ORDER OF THE BOARD

Steven Molnar
Chief Legal Officer and Corporate Secretary