

AUTOMOTIVE FINCO CORP.

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News Release
TSX-V: AFCC
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Automotive Finco Corp. Announces Results of Shareholders' Meeting

TORONTO, ONTARIO June 20, 2019 – Automotive Finco Corp. (TSX-V: AFCC) (“AFCC” or the “Company”) is pleased to announce the results from its annual general and special meeting of shareholders held June 20, 2019 (the “Meeting”).

At the Meeting, shareholders overwhelmingly elected the following nominees to serve as directors of the Company for the ensuing year: Farhad Abasov, Curtis Johansson and Kail Ross. Mr. Abasov will serve as Chairman of the Board. Shareholders also approved the reappointment of Raymond Chabot Grant Thornton LLP, Chartered Accountants as auditors of the Company and the continued use of the Company’s stock option plan as more fully described in the Management Information Circular of the Company dated May 23, 2019.

About Automotive Finco Corp.

AFCC is a high growth specialty finance company focused exclusively on the auto retail sector. Through its investment in Automotive Finance LP, AFCC has exposure to a business providing long term, debt based acquisition financing to auto dealerships across the globe, with an initial focus on Canada. In addition to its interest in Automotive Finance LP, AFCC may also pursue other direct investments and financing opportunities across the auto retail sector. For further information please refer to AFCC’s website: www.autofincocorp.com.

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