

BA BA CAPITAL INC.
MANAGEMENT DISCUSSION AND ANALYSIS
FOR THE QUARTER ENDED MARCH 31, 2015

INTRODUCTION

The following sets out the Management's Discussion and Analysis ("MD&A") of results of operations and financial condition of Ba Ba Capital Inc. (The "Company", "Ba Ba", "our" and "we") describes the operating and financial results of the Company for the quarter ended March 31, 2015. The MD&A should be read in conjunction with the Company's financial statements and related notes for the year ended December 31, 2014. The Corporation prepares and files its financial statements in accordance with International Financial Reporting Standards ("IFRS"). All dollar amounts herein are in Canadian currency unless otherwise specified. Additional information regarding the Company is available on the SEDAR website at www.SEDAR.com.

FORWARD-LOOKING STATEMENTS

Some statements contained in this MD&A are forward-looking statements, and therefore involve uncertainties or risks that could cause actual results to differ materially. These statements are based on the Corporation's expectations, estimates and projections regarding its business and the economic environments in which it operates, and readers should not place undue reliance on such statements. The Corporation disclaims any obligation to update forward-looking statements.

DATE OF MD&A This MD&A was prepared on May 22, 2015.

OVERVIEW

Ba Ba is a publicly held corporation and was incorporated on December 30, 1985 in Ontario. The Company was Cease-Trade Ordered by the Ontario Securities Commission (the "Commission") on December 7, 2005. The Company was formerly in the manufacturing business. The Company did not maintain its disclosure requirements with the OSC due to lack of funding which is why it became Cease-Trade Ordered.

The Company obtained an order from the Ontario Securities Commission ("OSC") on March 26, 2010 revoking the Cease-Trade Order issued on December 7, 2005.

On June 29, 2010 the Company held an Annual and Special Meeting of Shareholders wherein it changed its name to Ba Ba Capital Inc. and approved a 1 share for every 10 shares consolidation.

The Company is an inactive company. The Company's revenue consists of only interest income and the expenses incurred are all related to maintaining the Company's status as a public issuer Company.

FINANCIAL PERFORMANCE – QUARTER ENDED MARCH 31, 2015

The following tables set out quarterly financial information for the first quarter ended December 31, prepared in accordance with IFRS.

Quarter Ended March 31	2015	2014
Revenues	\$ 5,502	\$ 1,681

Quarter Ended March 31	2015	2014
Expenses	\$ 29,982	\$ 33,440

The Company is not active. The Company has no revenues and the expenses incurred are all related to maintaining the Company's status as a public issuer Company.

Quarter Ended March 31	2015	2014
Net and Comprehensive Loss	\$ (29,982)	\$ (31,759)

The above reflects the Company's losses for the quarter ended 2014 and 2013. There were no extraordinary items that contributed to these losses.

Quarter Ended March 31	2015	2014
Deficit	\$ 2,680,028	\$ 2,650,046

There has been no significant increase in the Company's accumulated deficit. The deficit is congruent with operations and there were no extraordinary items that affect the deficit.

Quarter Ended March 31	2015	2014
Net income (loss) per share	\$ (0.00)	\$ (0.00)

The above reflects the loss per share in the quarter ending March 31, 2015 and 2014.

	March 31, 2014	March 31,2013
Liabilities	\$ 1,372,839	\$ 1,339,356

The above reflects the Company's liabilities at March 31, 2015 and December 31, 2013. The changes in the Company's liabilities were on account of interest accrued on the loans payable and accrued professional fees in order for the Company to maintain its status as a public issuer.

The above reflects the Company's liabilities at March 31, 2015.

SUMMARY OF QUARTERLY RESULTS

The following tables reflect the summary of quarterly results for the periods set out.

Quarterly Results	2015	2014	2014	2014	2014	2013	2013	2013
	Mar 31	Dec 31	Sep 30	June 30	March 31	Dec 31	Sept 30	June 30
Revenue	\$ 5,502	\$ 3,393	\$3,409	\$1,700	\$6,751	\$32,867	\$15,407	\$18,740
Income (loss) for period	\$(29,982)	\$(20,400)	\$(31,600)	(\$32,500)	\$(31,758)	\$(1,309,413)	\$(641)	\$(15,436)
Income (loss) per fully diluted share	\$(0.001)	\$(0.001)	\$(0.001)	\$(0.002)	\$(0.002)	\$(0.000)	\$(0.000)	\$(0.001)

LIQUIDITY AND CAPITAL RESOURCES

During the quarter ended March 31, 2015, the Company had sufficient Liquidity and Capital Resources to maintain operations and meet its disclosure requirements. The company has no significant assets but has liabilities. The company must obtain additional cash resources to provide satisfactory working capital to maintain future operations.

PROPOSED TRANSACTIONS

There are no proposed transactions.

FINANCIAL AND OTHER INSTRUMENTS

The Company did not have any financial or other instruments outstanding other than the related party advances in the period ending March 31, 2015.

OFF BALANCE SHEET ACTIVITIES

At March 31, 2015, the Company had no off balance sheet financial commitments and does not anticipate entering into any contracts of such nature other than the addition of new operating leases for equipment and premises as may be required in the normal course of business.

OUTSTANDING SHARE DATA

As of March 31, 2015 and December 31, 2014 the Company had issued securities outstanding of 16,138,599 common shares each. There are no outstanding and exercisable stock options.

The Company has no options or warrants outstanding during the quarter.

Additional Information

Additional information relating to the Company is available at:

- on the Internet at the SEDAR website at www.sedar.com or,
- By contacting Rob Saltsman at 416-402-2428