



## **Imex Systems Announces Retention of Market Maker**

TORONTO, ONTARIO--(Marketwired – October 21, 2016) – Imex Systems Inc. ("Imex" or the "Company") (TSXV:IMX), a software solution provider to Governments, Municipalities and Public Authorities, is pleased to announce that it has retained Mackie Research Capital Corporation ("Mackie") to provide market making services to the Company in compliance with the guidelines of the TSX Venture Exchange (the "TSXV"). Mackie will trade shares of Imex on the TSXV for the purposes of maintaining an orderly market and improving the liquidity of Imex's shares.

In consideration for their services, Imex has agreed to pay Mackie \$3,000 per month for a period of a minimum of 3 months. The agreement may be terminated by Imex or Mackie on 60 days' notice. There are no performance factors contained in the agreement and Mackie will not receive any shares or options from Imex as compensation for the services it will render. Imex and Mackie are unrelated and unaffiliated entities, but Mackie has provided investment banking services to Imex in the past and Mackie and/or its clients may have an interest, directly or indirectly, in the securities of Imex. The agreement is subject to regulatory approval.

### **About Mackie Research Capital Corporation**

Mackie is one of Canada's largest independent full service investment firms, and proudly traces its roots back to 1921. Mackie is privately owned by many of its 300 employees. As a fully integrated national investment dealer, Mackie offers a full complement of capital markets and wealth management services to private clients, institutions and growth companies.

### **About Imex Systems**

Imex Systems Inc. is a Canadian technology company operating in areas of Public Sector and Fintech with focus on Smart Government and Smart Cities. Imex has a unique technology platform that helps in Digital Transformation of governments and cities. Imex clients include Federal/Provincial Governments, Municipalities and Public Authorities.

### **Forward-Looking Statements**

*This news release contains certain "forward-looking information" within the meaning of applicable Canadian securities laws. Forward looking information includes, but is not limited to, statements, projections and estimates with respect to the future revenue of the Company. Any statements that involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information. This forward-looking information is based on reasonable assumptions and estimates of management of the Company at the time it was made, and involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance*

*or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. The forward-looking statements made in this press release, including the results of the services provided by Mackie, relate only to events or information as of the date hereof.*

*Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company undertakes no obligation to revise or update any forward-looking information other than as required by law.*

*Neither the TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.*

For more information, please contact:

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