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Lomiko Metals Announces Private Placement for Gross Proceeds of up to C\$500,000 and Provides Community Update

April 13th, 2026 – Montreal, Québec: Lomiko Metals Inc. (TSX.V: LMR) (“Lomiko Metals” or the “Company”) is pleased to announce a private placement (the “Offering”) for aggregate gross proceeds of up to \$500,000 through the issuance of 5,000,000 units of the Company (each, a “Unit”) at a price of C\$0.10 per Unit. Each Unit will consist of one common share of the Company and one-half common share purchase warrant (each whole warrant a “Warrant”), with each Warrant entitling the holder to acquire one common share of the Company at a price of \$0.15 per share for a period of 3 years following the closing of the Offering (the “Closing”).

The Company intends to use the proceeds of the Offering for general working capital purposes, the advancement of the La Loutre natural flake graphite project (the “Project”), and for regional graphite exploration.

All securities issued shall be subject to a hold period expiring four months and one day from the Closing. Completion of the Offering is subject to receipt of all necessary regulatory approvals, including the approval of the TSX Venture Exchange.

Community Update

Lomiko is pleased to announce that it is working more closely with a local construction partner on further development of the Project and is currently reviewing a number of mutually beneficial cooperation opportunities. This working relationship solidifies and demonstrates Lomiko’s commitment to regional participation and creates community alignment and opportunities not just for this specific group but also for other service providers and community members via direct employment, and underscores the importance of critical mineral projects in Quebec and Canada as economic engines of growth. Lomiko is continuing to work with many local contractors and Quebec suppliers throughout its study phase, as previously announced, given the region's qualified workforce and many established engineering services.

Lomiko is working on finalizing the NI-43-101 Preliminary Feasibility Report for its La Loutre graphite project, with the report expected to be published on or before May 8th, 2026. The Preliminary Feasibility study forecasts similar outputs to previously published Preliminary Economic Assessment of around 97,000 tonnes of concentrate per year for the first 20 years and 39,000 tonnes per year for the last 8 years and, also reaffirms that, even with the doubling of the mine life, which solidifies the Project's sustainability for jobs and industry capacity building, the Project footprint remains under the 5% of the total claim package. The project is expected to

support the creation of over 250 jobs during construction and 160 jobs in production. The projected revenue of C\$4.7B can have a significant economic impact on the province and southern Quebec. The mining and plant are assumed to be operated with a local workforce. (See the company's news release issued on March 24th, 2026).

Qualified Person

The technical information in this press release has been prepared and approved by Gordana Slepcev, P.Eng., who is registered in Ontario as a qualified person as defined by NI 43-101.

The PFS has been prepared by DRA. The contributors to the report are Qualified Persons ("QP") under National Instrument 43-101 and are independent of Lomiko for the purposes of the NI 43-101. The technical content of the PFS and this press release has been reviewed and approved by: Colin Fyfe, P.Eng., Danielle Demers, P.Eng. ing., David Sims, P.Geo (B.C.), Géo, Denys Vermette, P.Geo (Qc), Georgi Doundarov, P.Eng. PMP, CCP, M.Sc., Jessica Breault, ing, Jordan Zampini, P.Eng., Kerrine Azougarh, P.Eng., Marina Iund, P.Geo., M. Sc., Oliver Peters, P.Eng.

About Lomiko Metals Inc.

The Company holds mineral interests in its advanced La Loutre graphite development in southern Quebec. The La Loutre project site is within the Kitigan Zibi Anishinabeg (KZA) First Nation's territory, which is situated within the Outaouais and Laurentides regions. Located 180 kilometers northwest of Montreal, the property consists of one large, continuous block with 76 mineral claims totaling 4,528 hectares (45.3 km²).

The Company also holds an interest in seven early-stage projects in southern Quebec, including Ruisseau, Tremblant, Meloche, Boyd, Dieppe, North Low, and Carmin, covering 328 claims over 18,622 hectares in the Laurentian region of Quebec and within KZA territory.

The Company has optioned an early-stage property prospect in the precious metals, antimony, and REES. The Yellow Fox Property is located approximately 10 km southwest of the Town of Glenwood, NL, and south of the Trans-Canada Highway.

On behalf of the Board,
Gordana Slepcev
CEO & President and Director, Lomiko Metals Inc.

For more information on Lomiko Metals, review the website at www.lomiko.com.
Contact us at 1-833-4-LOMIKO or e-mail: info@lomiko.com.

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates, projections and

interpretations as at the date of this news release. The information in this news release about the Company; and any other information herein that is not a historical fact may be "forward-looking information" ("FLI"). All statements, other than statements of historical fact, are FLI and can be identified by the use of statements that include words such as "anticipates", "plans", "continues", "estimates", "expects", "may", "will", "projects", "predicts", "proposes", "potential", "target", "implement", "scheduled", "intends", "could", "might", "should", "believe" and similar words or expressions. FLI in this new release includes, but is not limited to: the total gross proceeds of the Offering, the use of proceeds of the Offering, the timing and successful completion of the Offering; the Company's ability to successfully fund, or remain fully funded for the implementation of its business strategy and for exploration of any of its projects (including from the capital markets); and the expected timing of announcements in this regard. FLI involves known and unknown risks, assumptions, and other factors that may cause actual results or performance to differ materially.

The FLI in this news release reflects the Company's current views about future events, and while considered reasonable by the Company at this time, are inherently subject to significant uncertainties and contingencies. Accordingly, there can be no certainty that they will accurately reflect actual results. Assumptions upon which such FLI is based include, without limitation: the Company's ability to implement its overall business strategy and to fund, explore, advance and develop each of its projects, including results therefrom and timing thereof, the intended use of the gross proceeds of the Offering and the decision of the Company to reallocate a portion of the gross proceeds of the Offering for sound business reasons, the impact of increasing competition in the mineral exploration business, including the Company's competitive position in the industry, and general economic conditions, including in relation to currency controls and interest rate fluctuations.

The FLI contained in this news release are expressly qualified in their entirety by this cautionary statement, the "Forward-Looking Statements" section contained in the Company's most recent management's discussion and analysis (MD&A), which is available on SEDAR+ at www.sedarplus.ca. All FLI in this news release are made as of the date of this news release. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on such forward-looking information. The Company does not undertake to update or revise any forward-looking information contained herein to reflect new events or circumstances, except as may be required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.