

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

Marauder Resources East Coast Inc.  
720, 440 – 2<sup>nd</sup> Avenue, S.W.  
Calgary, Alberta  
T2P 5E9

**Item 2. Date of Material Change**

December 7, 2004

**Item 3. News Release**

The news release reporting the material change was released by Marauder Resources East Coast Inc. on December 7, 2004.

**Item 4. Summary of Material Change**

Marauder has executed an agreement with Encana Corporation to participate in the drilling of an exploration well, offshore Nova Scotia, located on Exploration License No. 2357 (Grand Pre).

**Item 5. Full Description of Material Change**

Marauder has executed an agreement with Encana Corporation to participate in the drilling of an exploration well, offshore Nova Scotia, located on Exploration License No. 2357 (Grand Pre). Encana is the operator on Grand Pre and anticipates commencing operations on or before September 30, 2005, subject to rig availability. The well is expected to evaluate a prospect along trend with the Deep Panuke natural gas discovery. In addition to the prospect to be drilled, other leads have been identified on Exploration License No. 2357. Marauder will earn a 35 percent working interest in the Exploration License No. 2357 after the drilling of the well has been completed, and will have net holdings in the license of 11,240 acres. Marauder owns a 50% working interest in the shallow rights in Production. Licenses (PL) 2901 & 2902 along with the deep rights on a portion of PL 2901 in off shore Nova Scotia. Marauder's net acreage in these blocks is 9,192 acres.

**Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

Not applicable.

**Item 8. Executive Officer**

William H. Smith, Q.C.  
Corporate Secretary  
Phone: (403) 260-3653

**Item. 9 Date of Report**

December 8, 2004.

**Marauder Resources East Coast Inc.**

Per: "William H. Smith"  
William H. Smith, Q.C.