

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Company

Marauder Resources East Coast Inc.
720, 440 – 2nd Avenue, S.W.
Calgary, Alberta
T2P 5E9

Item 2. Date of Material Change

May 12, 2005.

Item 3. News Release

The news release reporting the material change was released by Marauder Resources East Coast Inc. on May 12, 2005.

Item 4. Summary of Material Change

Marauder Resources East Coast Inc. advised that it has terminated its planned private placement and declined to participate in the previously announced proposed farm in the Gran Pre block offshore Nova Scotia.

Item 5. Full Description of Material Change

Marauder Resources East Coast Inc. (“Marauder” or the “Company”) advised on May 12, 2005 that it has terminated its planned private placement and declined to participate in the previously announced proposed farm in the Gran Pre block offshore Nova Scotia.

The President of the Company, Bob Shields said that given the current market conditions, the Company and its agents, Dundee Securities Corporation, have concluded that the Company is unable to complete this financing at this time. Marauder has advised the operator that it will not be proceeding with the Gran Pre block farm in. While the Company is disappointed in not proceeding with the previously announced program, the Marauder remains in a very strong position with over \$14 million in the Bank and present worth of probable and possible reserves of \$467 million before tax on a 10% discounted basis based on escalated prices as per the reserve report prepared by Martin & Brusset Associates. This decision does not affect the Company’s 50% interest in the shallow rights of 18,414 acres in Panuke and Cohasset nor their rights in the Balmoral block, all offshore Nova Scotia. While it is premature to comment at this time until plans are further advanced, management and the Board are examining other alternatives to grow the Company and increase shareholder value.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

William H. Smith, Q.C.
Corporate Secretary
Phone: (403) 260-3653

Item. 9 Date of Report

May 13, 2005.

Marauder Resources East Coast Inc.

Per: "William H. Smith"
William H. Smith, Q.C.