FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Marauder Resources East Coast Inc. (“Marauder”)
720, 440 – 2nd Avenue SW
Calgary, AB T2P 5E9

Item 2. Date of Material Change

December 5, 2005

Item 3. News Release

A press release was disseminated through CCNMatthews on December 6, 2005.

Item 4. Summary of Material Change

Marauder completes previously announced private placement (the “Private Placement”).

Item 5. Full Description of Material Change

On December 5, 2005 Marauder completed a non-brokered Private Placement to raise $6.08 million in gross proceeds. The Private Placement had been previously announced on November 24, 2005 to raise up to $11.15 million in gross proceeds.

In total, Marauder issued 4,289,760 units ("Units") comprised of one (1) common share and one-half (½) common share purchase warrant priced at $1.15 per Unit and 1,000,000 common shares issued on a “flow-through” basis (“Flow-Through Shares”) priced at $1.15 per Flow-Through Share for an aggregate consideration of $6.08 million. Each whole share purchase warrant will be exercisable for one common share at a price of $1.50 per common share for a period of 12 months following the date of issuance.

Marauder previously closed a portion of the Private Placement for gross proceeds of $3.8 million on November 24, 2005 consisting of 1,000,000 Flow-Through Shares and 2,300,000 Units. The final closing of Units took place on December 5, 2005 with the issue of 1,989,760 Units for gross proceeds of $2.28 million. Marauder has paid a finder's fee of 6.5% cash and 6.5% broker warrants (“Broker Warrants”) on a portion of the total Private Placement. Each Broker Warrant is exercisable for 1 common share in Marauder at an exercise price of $1.15 until December 5, 2006. In the aggregate, Marauder issued 97,602 Broker Warrants and paid $112,311.90 in cash for the finder’s fees on the total offering.

The proceeds from the Private Placement will be used to finance the purchase of 3D seismic over Marauder's offshore Nova Scotia mineral leases, and for general corporate purposes. The seismic survey is required to delineate oil potential in the Logan Canyon sands on the Panuke, Cohasset and Balmoral blocks in which Marauder has a 50% working interest. Collectively, 43 million bbls of 56 API oil have already been produced from these leases.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable. This report is not being filed on a confidential basis.

Item 7. Omitted Information

No information has been omitted.

Item 8. Executive Officer

For further information, please contact Robert V. Shields, President of Marauder, by phone (403-262-3907) or by email (rvs@maraudernrg.ca).

Item. 9 Date of Report

December 12, 2005.