

**FORM 27**  
**MATERIAL CHANGE REPORT UNDER SECTION 118(1)**  
**OF THE SECURITIES ACT, ALBERTA; SECTION 85 OF THE SECURITIES ACT,**  
**BRITISH COLUMBIA; AND SECTION 75 OF THE SECURITIES ACT, ONTARIO**

**ITEM 1      Reporting Issuer:**

Daedalian eSolutions Inc. ("Daedalian eSolutions")  
4 King Street West  
Floor 17  
Toronto, Ontario M5H 1B6

**ITEM 2      Date of Material Change:**

April 25, 2001

**ITEM 3      Publication of the Material Change:**

A press release issued April 12, 2001, announcing an agreement reached respecting a private placement, which was subject to the receipt of regulatory approval. Further press release May 4, 2001.

**ITEM 4      Summary of Material Change:**

Daedalian eSolutions has received regulatory approval for a private placement in the aggregate sum of \$1,000,000 from Bolier Holdings S.A., an off-shore, arms-length corporation. The private placement funds will be used for working capital purposes.

**ITEM 5      Full Description of Material Change:**

Daedalian eSolutions has received regulatory approval from the Canadian Venture Exchange for a private placement in the aggregate sum of \$1,000,000, received from Bolier Holdings S.A., an off-shore, arms-length corporation. The private placement funds will be used for working capital purposes.

Daedalian eSolutions issued five units, each comprised of one \$200,000 note and 500,000 common share purchase warrants, exercisable at \$0.20 per warrant. The warrants are exercisable for two years from the closing date of the private placement.

No agent was retained for the purposes of the private placement.

**ITEM 6      Reliance on Section 118(2) of the Securities Act:**

Not applicable.

**ITEM 7      Omitted Information:**

Not applicable.

**ITEM 8 Senior Officers:**

Paul Maasland  
Daedalian eSolutions Inc.  
4 King Street West  
Floor 17  
Toronto, Ontario M5H 1B6  
Telephone: (416) 862-1401

**ITEM 9 Statement of Senior Officer:**

The foregoing accurately discloses the material change referred to in this report.

DATED at Toronto, Ontario, on the 4<sup>th</sup> day of May, 2001.

DAEDALIAN eSOLUTIONS INC.

Per: (Signed) "Paul Maasland"  
Paul Maasland  
President and CEO

IT IS AN OFFENCE UNDER THE SECURITIES ACT AND THE SECURITIES REGULATION FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.