CDN MAVERICK CAPITAL CORP.

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED MARCH 31, 2025

(Unaudited – Expressed in Canadian Dollars)

Notice of No Auditor Review

These unaudited consolidated interim financial statements of CDN Maverick Capital Corp. (the “Company”) have not been reviewed by the auditors of the Company. This notice is being provided in accordance with Section 4.3 (3) (a) of National Instrument 51-102 - Continuous Disclosure Obligations.

CDN MAVERICK CAPITAL CORP.
Consolidated Interim Statements of Financial Position
(Unaudited - Expressed in Canadian Dollars)

	March 31 2025	December 31 2024
ASSETS		
Current assets		
Cash	$ 394,356	$ 370,548
Other receivables	25,550	18,398
Loan receivable (note 5)	50,000	50,000
Prepaid expenses	30,905	36,474
Marketable securities (note 4)	2,116,455	2,233,895
	2,617,266	2,709,315
Equipment (note 6)	21,077	22,637
Mineral properties (note 7)	2,463,056	2,432,274
	$ 5,101,399	$ 5,164,226
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities (note 11)	$ 384,124	$ 557,913
	384,124	557,913
SHAREHOLDERS' EQUITY		
Share capital (note 8)	18,967,350	18,967,350
Reserves (note 8)	2,271,262	1,977,097
Deficit	(16,521,337)	(16,338,134)
	4,717,275	4,606,313
	$ 5,101,399	$ 5,164,226

Nature and continuance of operations (note 1)
Going concern (note 2(b))

Approved on behalf of the Board:

Director *"Michael MacDougall"*
Michael MacDougall, Director

Director *"Sandy MacDougall"*
Sandy MacDougall, Director

The accompanying notes are an integral part of these consolidated interim financial statements

CDN MAVERICK CAPITAL CORP.
Consolidated Interim Statements of Comprehensive Income (Loss)
(Unaudited - Expressed in Canadian Dollars)

	Three months ended March 31 2025	2024
EXPENSES		
Accounting and audit fees	$ -	$ 10,000
Corporate communications	14,583	19,000
Depreciation (note 6)	1,560	2,180
Filing fees	13,591	15,819
Legal fees	5,062	34,201
Management fees (note 11)	135,000	-
Office and general	13,065	14,387
Promotion and travel	-	21,192
Transfer agent and regulatory fees	1,588	2,728
Operating loss	(184,449)	(119,507)
Other income items		
Interest income (note 5)	1,246	-
Interest income on property interest receivable (note 7)	-	62,192
Unrealized foreign currency gain	-	38,672
	1,246	100,864
Net loss	(183,203)	(18,643)
Other comprehensive item		
Items that will not be subsequently reclassified to net income or loss:		
Realized gain on disposal of investment (note 4)	83,348	-
Change in fair value of investments (note 4)	210,817	(377,790)
Comprehensive income (loss)	$ 110,962	$ (396,433)
Basic loss per share	$ (0.01)	$ (0.00)
Weighted average number of common shares outstanding	17,811,382	15,191,215

The accompanying notes are an integral part of these consolidated interim financial statements

CDN MAVERICK CAPITAL CORP.
Consolidated Interim Statements of Cash Flow
(Unaudited - Expressed in Canadian Dollars)

	Three months ended March 31	
	2025	**2024**
Cash provided by (used in):		
Operating activities		
Net loss	$ (183,203)	$ (18,643)
Add (Deduct): items not involving cash		
Depreciation	1,560	2,180
Unrealized foreign currency gain	-	(38,672)
Interest income from property sale	-	(62,192)
Interest accrued on loan advanced	(1,233)	-
Non-cash working capital items		
Other receivables	(5,919)	(3,672)
Prepaid expenses	5,569	5,178
Accounts payable and accrued liabilities	(173,789)	(83,030)
Net cash used in operating activities	(357,015)	(198,851)
Investing activities		
Proceeds from sale of marketable securities	411,605	-
Mineral properties acquisition and exploration	(30,782)	(18,357)
Net cash used in investing activities	380,823	(18,357)
Change in cash during the period	23,808	(217,208)
Cash, beginning of the period	370,548	498,574
Cash, end of the period	$ 394,356	$ 281,366
Supplementary Investing and Financing Information:		
Interest and income taxes paid	$ -	$ -
Non-cash transactions:		
Change in fair value of marketable securities	$ 210,817	$ (377,790)

The accompanying notes are an integral part of these consolidated interim financial statements

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CDN MAVERICK CAPITAL CORP.
Consolidated Interim Statements of Changes in Equity
(Unaudited - Expressed in Canadian Dollars)

			Reserves			
	Number of Shares	Share Capital	Share-based Payment	Held for Sale	Deficit	Total Equity
Balance December 31, 2023	15,191,215	$18,705,333	$ 1,257,851	$ 419,624	$ (14,405,547)	$ 5,977,261
Change in fair value of investment (note 4)	-	-	-	(377,790)	-	(377,790)
Net loss	-	-	-	-	(18,643)	(18,643)
Balance March 31, 2024	11,021,215	18,705,333	1,257,851	41,834	(14,424,190)	5,580,828
Balance December 31, 2024	17,811,382	18,967,350	1,257,851	719,246	(16,338,134)	4,606,313
Realized gain on disposal of investment (note 4)	-	-	-	83,348	-	83,348
Change in fair value of investment (note 4)	-	-	-	210,817	-	210,817
Net loss	-	-	-	-	(183,203)	(183,203)
Balance March 31, 2025	17,811,382	$18,967,350	$ 1,257,851	$ 1,013,411	$ (16,521,337)	$ 4,717,275

The accompanying notes are an integral part of these consolidated interim financial statements

1. NATURE AND CONTINUANCE OF OPERATIONS

CDN Maverick Capital Corp (the “Company”), incorporated in British Columbia, is a public company listed on the Canadian Securities Exchange (“CSE” or the “Exchange”) under the symbol CDN. The address of the Company’s corporate office and its principal place of business is #2150 - 555 West Hastings Street, Vancouver, British Columbia, Canada, V6B 4N6.

The Company is in the exploration stage and its principal business activity is the sourcing and exploration of mineral properties in North and South America. The Company is in the process of exploring and evaluating its mineral properties and has not yet determined whether these properties contain ore reserves that are economically recoverable. The recoverability of amounts shown for mineral properties and related capitalized exploration expenditures is dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying mineral claims, the ability of the Company to obtain necessary financing to complete the development and upon future profitable production or proceeds from the disposition thereof.
These consolidated interim financial statements were authorized for issue on May 30, 2025 by the directors of the Company.

2. BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

(a) Statement of compliance

These consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) applicable to the preparation of interim financial statements, including International Accounting Standards (“IAS”) 34, Interim Financial Reporting. These consolidated interim financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the Company’s audited annual financial statements for the year ended December 31, 2024, which have been prepared in accordance with IFRS.

(b) Going concern

These consolidated interim financial statements are prepared on a going concern basis, which assumes that the Company will continue its operations for the foreseeable future. The Company has incurred losses since its inception and has an accumulated deficit of $16,521,337 at March 31, 2025. The Company's ability to continue its operations and to realize assets at their carrying values is dependent upon obtaining additional financing or maintaining continued support from its shareholders and creditors and generating profitable operations in the future. The Company has been successful in the past in raising funds for operations by issuing shares but there is no certainty that it will be successful in the future. These factors indicate a material uncertainty that may cast significant doubt about the Company’s ability to continue as a going concern.

These consolidated interim financial statements do not include any adjustments to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. Such adjustments could be material. Further discussion of liquidity risk and capital management is included in notes 12 and 13.

2. BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE, *continued*

(c) Measurement basis

These consolidated interim financial statements have been prepared on the historical cost basis except for certain financial instruments, which are measured at fair value as explained in note 3 to the audited annual financial statements for the year ended December 31, 2024. All amounts are expressed in Canadian dollars unless otherwise stated.

(d) Basis of consolidation

These consolidated interim financial statements include the accounts of the Company and its wholly owned subsidiaries Midas Capital Inc. ("Midas") and Acrex Minerals (U.S.) Inc. ("Acrex US"), over which the Company has control, where control is defined as the power to govern the financial operating policies of an enterprise so as to obtain benefits from its activities.

Midas was incorporated in the Province of British Columbia and Acrex US was incorporated in the State of Nevada. These subsidiaries hold property options but otherwise are inactive.

All inter-company balances and transactions have been eliminated on consolidation.

3. SIGNIFICANT ACCOUNTING POLICIES

a) Significant accounting judgments, estimates and assumptions

The preparation of the Company's consolidated interim financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and contingent liabilities at the date of the consolidated interim financial statements and reported amounts of revenues and expenses during the reporting period. Estimates and assumptions are continuously evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, actual outcomes can differ from these estimates. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Critical judgments in applying accounting policies:

The following are critical judgments that management has made in the process of applying accounting policies and that have the most significant effect on the amounts recognized in the consolidated interim financial statements:

- the determination that the Company will continue as a going concern for the foreseeable future;
- the determination that there have been no events or changes in circumstances that indicate the carrying amount of exploration and evaluation assets may not be recoverable;
- the determination that the Company has control over another entity;
- the determination of the functional currency of the Company and its subsidiaries.

3. SIGNIFICANT ACCOUNTING POLICIES, *continued*

b) Future changes in accounting policies

The Company has performed an assessment of new standards issued by the IASB and IFRIC that are not yet effective and has determined that any new standards that have been issued would have no or very minimal impact on the Company's consolidated interim financial statements.

4. MARKETABLE SECURITIES

At March 31, 2025 and December 31, 2024, the Company held 1,656,675 common shares of Noram Lithium Corp. ("Noram"). The closing share price of Noram on March 31, 2025 was $0.10 (December 31, 2024 - $0.095) and the fair value of the shares was $165,667 (December 31, 2024 - $157,384).

During the year ended December 31, 2024, the Company received 2,064,750 shares (2023 – 1,044,385) and 3,296,470 units in NOA Lithium Brines Inc. ("NOAL") as consideration on the sale of the Nevasca Property (note 7). The value of the shares and units was $1,277,439 (2023 – $400,905) at date of acquisition. Each unit of NOAL consists of one common share and one share purchase warrant which may be exercised at $0.221 for a period of 18 months.

During the three months ended March 31, 2025, the Company sold 1,223,000 shares of NOAL and recorded a realized gain on sale of $83,348 (2024 - $Nil). At March 31, 2025, the Company holds 637,135 (December 31, 2024 – 1,860,135) common shares and 3,296,470 (December 31, 2024 – 3,296,470) units of NOAL. The closing share price of NOAL on March 31, 2025 was $0.345 (December 31, 2024 - $0.28) and the total fair value of the shares and units was $1,950,788 (December 31, 2024 – $2,076,511).

During the three months ended March 31, 2025, the Company recognized an unrealized gain of $210,817 (2024 – loss of $377,790) in other comprehensive income on these two securities.

5. LOAN RECEIVABLE

On March 31, 2025, the Company held a loan receivable in the amount of $50,000 (December 31, 2024 - $50,000). The loan is repayable on demand and bears interest at 10% per annum. At the time of repayment, the Company will receive 20% of the principal amount in cash in addition to the accumulated interest. The loan is secured by the borrower's claim on the Mohave Project, which consists of 20 mineral claims situated in Mohave County, Arizona, USA. The loan was made to a company which has a director who was the vendor of the Nevasca Lithium Project, described in Note 11.

During the three months ended March 31, 2025, the Company recorded interest income of $1,246 (2024 - $Nil) relating to this loan receivable.

(Unaudited - Expressed in Canadian Dollars)

6. EQUIPMENT

Cost	Office equipment	Vehicles	Total
Balance, December 31, 2023 and 2024	$ 20,155	$ 58,762	$ 78,917
Additions	-	-	-
Balance, March 31, 2025	$ 20,155	$ 58,762	$ 78,917
Accumulated depreciation			
Balance, December 31, 2023	$ 13,274	$ 34,286	$ 47,560
Depreciation	1,376	7,344	8,720
Balance, December 31, 2024	14,650	41,630	56,280
Depreciation	275	1,285	1,560
Balance, March 31, 2025	$ 14,925	$ 42,915	$ 57,840
Carrying Amount			
Balance, December 31, 2024	**$ 5,505**	**$ 17,132**	**$ 22,637**
Balance, March 31, 2025	**$ 5,230**	**$ 15,847**	**$ 21,077**

7. MINERAL PROPERTIES EXPLORATION

A summary of the Company's exploration and evaluation assets is shown below:

March 31, 2025	Northwind Lithium	Poncheville Lithium	Rainbow Canyon	Total
Acquisition Costs				
Balance, December 31, 2024	$ -	$ 1,929,280	$ -	$1,929,280
Additions	-	-	-	-
Acquisition costs, March 31, 2025	-	1,929,280	-	1,929,280
Exploration Costs				
Balance, December 31, 2024	-	233,514	269,480	502,994
Additions	-	30,782	-	30,782
Exploration costs, March 31, 2025	-	264,296	269,480	533,776
Balance, March 31, 2025	$ -	$ 2,193,576	$ 269,480	$2,463,056

December 31, 2024	Northwind Lithium	Poncheville Lithium	Rainbow Canyon	Total
Acquisition Costs				
Balance, December 31, 2023	$ 1,050,000	$ 1,769,280	$ -	$2,819,280
Additions	-	160,000	-	160,000
Impairment	(1,050,000)	-	-	(1,050,000)
Acquisition costs, December 31, 2024	-	1,929,280	-	1,929,280
Exploration Costs				
Balance, December 31, 2023	-	233,774	235,530	469,304
Additions (recovery)	-	(260)	33,950	33,690
Exploration costs, December 31, 2024	-	233,514	269,480	502,994
Balance, December 31, 2024	$ -	$ 2,162,794	$ 269,480	$2,432,274

7. MINERAL PROPERTIES EXPLORATION, *continued*

Northwind Lithium, Ontario, Canada - On June 18, 2023, the Company entered into a property option agreement to acquire a 100% interest in the Northwind Lake Lithium Property, located in north-western Ontario. The property consists of mineral claims covering approximately 7,040 hectares. Under the terms of the agreement, the Company can earn a 100% interest by issuing 500,000 common shares (*issued*) valued at $950,000 and making cash payments of $50,000 on closing (*paid*) and a further $50,000 within 120 days (*paid*).

The Company has recorded impairment of $1,050,000 as at December 31, 2024, for this property as management does not intend to proceed with development of this property.

Poncheville Lithium, Quebec, Canada - On May 11, 2023, the Company entered into a property option agreement to acquire a 100% interest in the Poncheville Lithium Project, located in northern Quebec. The project consists of 711 mineral claims covering approximately 40,000 hectares. Under the terms of the agreement, the Company can earn a 100% interest by issuing 1,500,000 common shares (*issued*) valued at $1,644,280 and making a one-time cash payment of $125,000 *(paid).*

On April 17, 2024, the Company entered into a purchase agreement to acquire additional mining claims expanding the Poncheville Lithium Project by making a one-time cash payment of $160,000 (paid).

Rainbow Canyon, Nevada, USA – By an Agreement dated March 25, 2011, the Company purchased non-patented mineral claims and staked additional claims during the same year, in Washoe County, Nevada, USA. The purchase price for the claims was US$125,000 (CAN$123,719). A 3% Net Smelter Return ("NSR") is reserved to the vendor subject to the Company's right to purchase back up to a 2% NSR by the payment of $500,000 for each 1% NSR interest purchased.

During the three months ended March 31, 2025, the Company incurred $Nil (year ended December 31, 2024 - $33,950) in exploration expenditures on the Rainbow Canyon Property.

Nevasca Lithium Project, Salar de Arizaro, Argentina - On November 10, 2022, the Company entered into a non-arm's length purchase agreement to acquire the Nevasca Lithium Project ("Project"). The purchase price for the Project, along with a 3% Net Smelter Return ("NSR") royalty, was 2,000,000 common shares of the Company, valued at $370,000 (*issued*), and a one-time cash payment to an officer of the Company of USD$100,000 (CAN$143,890) (*unpaid*). Legal costs of $8,533 associated with the acquisition of the Project were capitalized.

On May 8, 2023, the Company entered into an agreement to sell the Nevasca Lithium Project to an arm's length party, a subsidiary of NOA Lithium Brines Inc. ("NOAL") for a series of payments in cash and shares of NOAL. The final payment was received in the year ended December 31, 2024. During the three months ended March 31, 2025, the Company recorded interest income of $Nil (2024 -$62,192) relating to the property interest receivable.

8. SHARE CAPITAL AND RESERVES

Authorized

Unlimited common shares without par value.

Issued

At March 31, 2025 there were 17,811,382 (December 31, 2024 – 17,811,382) issued and outstanding common shares.

Year ended December 31, 2024

On December 31, 2024, the Company entered into debt settlement agreements ("Debt Settlements") with certain creditors of the Company in which $235,815 of accounts payable and accrued liabilities were settled in exchange for 2,620,167 common shares of the Company valued at $262,017. A loss of $26,202 on settlement of these debts was recorded during the year.

Share-based Payments Reserve

Share-based payment reserve records items recognized as share-based compensation expense and other share-based payments until such time as the stock options or warrants or agent's warrants are exercised, at which time the corresponding amount will be transferred to share capital.

Held for sale reserve

The reserve records unrealized gains and losses arising on held for sale financial assets except for foreign exchange gains and losses.

9. STOCK OPTIONS

Under the Company's stock option plan, the exercise price of each option is determined by the Board, subject to the pricing policies of the Exchange. Options vest immediately when granted and expire five years from the date of the grant unless the Board establishes more restrictive terms.

The aggregate number of shares issuable pursuant to options granted under the plan is limited to 10% of the Company's issued shares at the time the options are granted. The aggregate number of options granted to any one optionee in a 12-month period is limited to 5% of the issued shares of the Company.

There was no activity for the outstanding options during the three months ended March 31, 2025 or the year ended December 31, 2024.

Details of the share options outstanding and exercisable at March 31, 2025 are as follows:

(Unaudited - Expressed in Canadian Dollars)

9. STOCK OPTIONS, *continued*

Expiry Date	Number of Options Outstanding	Number of Options Vested	Number of Options Unvested	Exercise Price	Weighted Average Remaining Life
October 20, 2025	325,000	325,000	Nil	$ 0.17	0.56 years

10. WARRANTS

As at March 31, 2025, the following warrants were outstanding:

	Number of Warrants	Weighted average exercise price	Expiry date	Remaining Life (years)
Issued in private placement	4,000,000	$ 0.16	October 30, 2025	0.58
Issued in private placement	850,000	$ 0.20	December 23, 2025	0.73
	4,850,000	$ 0.17		0.61

Warrant activity for the three months ended March 31, 2025 and the year ended December 31, 2024 is presented below:

	Three months ended March 31, 2025		Year ended December 31, 2024	
	Number of Warrants	Weighted average exercise price	Number of Warrants	Weighted average exercise price
Outstanding - beginning of period	7,020,000	$ 0.42	7,020,000	$ 0.42
Expired	(2,170,000)	1.00	-	-
Outstanding - end of period	4,850,000	$ 0.17	7,020,000	$ 0.42

11. RELATED PARTY TRANSACTIONS AND BALANCES

Related Party Balances

Key management personnel comprise the Company’s Board of Directors and executive officers. No remuneration was paid to key management personnel during the three-month periods ended March 31, 2025 and 2024 other than as indicated below.

At March 31, 2025 and December 31, 2024, included in accounts payable and accrued liabilities was: $ $168,000 (December 31, 2024 - $301,500) owing to directors and a company with a common director in respect of fees; and USD$100,000 (C$143,890) owing to an officer in respect of the purchase of the Nevasca Lithium Project.

11. RELATED PARTY TRANSACTIONS AND BALANCES, *continued*

Related Party Transactions

Key management compensation for the three months ended March 31, 2025 and 2024 consisted of the following:

- Management fees in the amount of $135,000 (2024 - $Nil) to directors.

12. CAPITAL MANAGEMENT

The Company's objectives for the management of capital are to safeguard the Company's ability to continue as a going concern, including the preservation of capital, and to achieve reasonable returns on invested cash after satisfying the objective of preserving capital.

The Company considers its cash to be its manageable capital. The Company's policy is to maintain sufficient cash and deposit balances to cover operating costs over a reasonable future period. The Company accesses capital markets as necessary and may also raise additional funds where advantageous circumstances arise.

The Company currently has no externally imposed capital requirements. There was no change to the Company's approach to capital management during the period.

13. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

As at March 31, 2025, the Company's financial instruments consist of cash, marketable securities, loan receivable, and accounts payable.

In management's opinion, the Company's carrying values of cash, marketable securities, loan receivable and accounts payable approximate their fair values due to the immediate or short-term maturity of these instruments.

The Company classifies the fair value of these financial instruments according to the following hierarchy based on the amount of observable inputs used to value the instrument:

Level 1 – Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions occur in sufficient frequency and volume to provide pricing information on an ongoing basis. Cash and marketable securities are classified under Level 1.

Level 2 – Fair value measurements are those derived from inputs other than quoted prices that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (derived from prices). The Company does not have any financial instruments classified under Level 2.

Level 3 – Valuations in the level are those with inputs for the asset or liability that are not based on observable market data.

The Company's financial instruments are exposed to the following risks:

13. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT, *continued*

Credit Risk

Credit risk is the risk of an unexpected loss if a customer or third party to a financial instrument fails to meet its contractual obligations. The Company's cash is held at a large Canadian financial institution in interest bearing accounts, and therefore the Company is subject to low credit risk. The loan receivable is due from a company with a director in common and the risk is considered moderate, as the loan is collateralized by the Mohave property.

Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due.

The ability to do this relies on the Company maintaining sufficient cash on hand through debt or equity financing. Liquidity risk is assessed as high.

Market Risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, commodity and equity prices and foreign exchange rates.

The Company does not believe it is exposed to significant market risk.

Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Company does not believe it is exposed to significant interest rate risk.

Price Risk

The Company is not exposed to price risk.

Currency Risk

As at March 31, 2025, the Company's expenditures are predominantly in Canadian dollars, and any future equity raised is expected to be predominantly in Canadian dollars. As a result, the Company does not believe it is exposed to any significant currency risk.

(Unaudited - Expressed in Canadian Dollars)

14. OPERATING SEGMENT INFORMATION

The Company's operations are limited to a single industry segment being the acquisition, exploration and development of mineral properties. The Company has mineral properties located in the provinces of Ontario and Quebec and the state of Nevada, USA as follows:

	Canada	United States	Total
Balance, March 31, 2025			
Equipment	$ 21,077	$ -	$ 21,077
Mineral properties	2,193,576	269,480	2,463,056
	$ 2,214,653	$ 269,480	$ 2,484,133

	Canada	United States	Total
Balance, December 31, 2024			
Equipment	$ 22,637	$ -	$ 22,637
Mineral properties	2,162,794	269,480	2,432,274
	$ 2,185,431	$ 269,480	$ 2,454,911