

# Manitoba



Consumer and  
Corporate Affairs

The Manitoba Securities  
Commission

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**SEDAR Project #262593**

**June 8, 2000**

Macleod Dixon  
Calgary AB

Attention: Shane P. Willoughby

Dear Sirs:

**Re: Bow Valley Energy Ltd.**  
**Rights Offering dated June 7, 2000**

Please be advised that the Manitoba Securities Commission has no objection to the Rights Offering of Bow Valley Energy Ltd. based on the material filed pursuant to sections 19(1)(i) and 58(1)(b) of The Securities Act (Manitoba).

"R. B. Bouchard"  
R.B. Bouchard  
Director, Corporate Finance  
The Manitoba Securities Commission