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March 28, 2007

To:
British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers (Québec)
New Brunswick Securities Commission
Nova Scotia Securities Commission
Securities Commission of Newfoundland and Labrador
Prince Edward Island Securities Office

Dear Sirs

We refer to the short form prospectus of Bow Valley Energy Ltd. (the "Company") dated March 28 2007 relating to the issuance of 11,000,000 Subscription Receipts at a price of $5.95 per Subscription Receipt (the "Prospectus").

We consent to the use, through incorporation by reference in the above-mentioned short form prospectus, of our report dated March 5, 2007 to the shareholders of the Company on the following financial statements:

- Consolidated balance sheets as at December 31, 2006 and 2005;
- Consolidated statements of operations and deficit and cash flows for the years ended December 31, 2006 and 2005.

We report that we have read the short form prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements.

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This letter is provided solely for the purpose of assisting the securities regulatory authorities to which it is addressed in discharging their responsibilities and should not be used for any other purpose. Any use that a third party makes of this letter, or any reliance or decisions made based on it, are the responsibility of such third parties. We accept no responsibility for loss or damages, if any, suffered by any third party as a result of decisions made or actions taken based on this letter.

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