

FORM 51-102F3
Material Change Report

Item 1 Name and Address of Issuer

CAMEX ENERGY CORP. (the “Issuer”)
#101 - 9400 Ferndale Road
Richmond, BC V6Y 1X3

Item 2 Date of Material Change

October 15, 2009

Item 3 News Release

News release dated October 29, 2009 disseminated in Vancouver, British Columbia.

Item 4 Summary of Material Change

Jin Bai (aka James Wang) has been appointed a director of the Issuer effective October 15, 2009.

The Issuer has scheduled an annual general meeting of its shareholders on Thursday, December 10, 2009, at which shareholders will be asked to elect directors, appoint the Issuer's auditor, and approve the creation of a new 'Control Person', namely, Peter Liu, among other matters.

Item 5 Full Description of Material Change

Jin Bai has been appointed a director of the Issuer effective October 15, 2009. Mr. Bai obtained a Bachelor of Engineering (Major in Architecture) in 1991 from the North-Western Institute of Architectural Engineering and a Master in Business Administration (MBA) in 2006 from the New York Institute of Technology (NYIT). From 1991 to 1996, Jin Bai was the Assistant Architect and Project Leader at the China Northwest Building Design Research Institution, one of the six national, key Grade A architectural design institutes in China. Since 1997, Jin Bai has been the Vice President and Marketing Director of Canadian Overseas Immigration and Business Services Inc., a company affiliated with Canadian Overseas Holdings Inc. Mr. Bai is also a trustee of the Burnaby Board of Education, the President of Northwest Benevolent of Canada, an advisor of the Canada Community Service Association, and a member of the Vancouver Board of Trade and the Burnaby Board of Trade.

The Issuer has scheduled an annual general meeting of its shareholders on Thursday, December 10, 2009, at which shareholders will be asked to elect directors and appoint the Issuer's auditor, among other matters. Shareholders will also be asked to approve a stock option plan for the Issuer and the creation of a new 'Control Person' of the Issuer, namely Peter Liu, Chief Executive Officer and a director of the Issuer, as required by the policies of the TSX Venture Exchange. Mr. Liu took the initiative in reactivating the Issuer particulars of which are contained in the Issuer's news releases of September 14, 2009 and October 7, 2009. The record date of the annual general meeting is November 10, 2009. The Company expects to mail the AGM proxy materials to shareholders on or about November 13, 2009.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51 102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

Mr. Peter Liu

Director

Telephone: (604) 278-8072

Item 9 Date of Report

November 2, 2009