

CAMEX ENERGY CORP.
Suite 1600 - 609 Granville Street
Vancouver, BC V7Y 1C3

NEWS RELEASE

CAMEX ENERGY PROVIDES UPDATE ON REVERSE TAKE-OVER WITH DESERT LION ENERGY

Vancouver, British Columbia – November 27, 2017 – Camex Energy Corp. (TSXV: CXE.H) (“Camex” or the “Company”) provides an update on the current halt in trading of its common shares on the NEX Board of the TSX Venture Exchange (“TSXV”). On October 12, 2017, the trading of Camex’s common shares was halted in connection with the Company’s proposed reverse take-over transaction (the “Transaction”) with Desert Lion Energy Corp. (“Desert Lion”), as announced on October 16, 2017.

The Company has been advised that the TSXV is conducting its normal course review of the documentation that the Company and Desert Lion have filed in connection with the Transaction.

Full details of the Transaction will be included in the joint management information circular of Camex and Desert Lion which is expected to be mailed to their respective shareholders in December 2017. It is anticipated that both shareholder meetings and closing of the Transaction will take place in the first quarter of 2018. Trading in the Company’s common shares will remain halted pending further filings with the TSXV.

The Transaction is subject to a number of conditions, including receipt of shareholder and regulatory approval, including approval of the TSXV.

For further information, contact Scott Ackerman at 778.331.8505

On Behalf of the Board,

Camex Energy Corp.

Scott Ackerman, Chief Executive Officer
sackerman@emprisecapital.com

Completion of the Transaction is subject to a number of conditions, including but not limited to TSXV acceptance and, if applicable, disinterested shareholder approval. The Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the Management Information Circular of Camex and Desert Lion to be prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of Camex should be considered highly speculative.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has not approved or disapproved of the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.