

MATERIAL CHANGE REPORT

Reporting Issuer

RAYMOR INDUSTRIES INC.
2785 Boulevard Laurier
Suite 290
Sainte-Foy, Québec G1V 2L9

Date of Material Change

March 9, 2000

News Release

Press release issued on March 20, 2000 through Canada Newswire.

Summary of Material Change

The Company has recently completed a private placement of \$190,000.

Full Description of Material Change

The Company recently completed a \$190,000.20 private placement with Rolland Grandbois, an insider of the Company, by the issuance of 633,334 Units at \$0.30 per Unit. Each Unit consists of one common share and one share purchase warrant. Each share purchase warrant entitles its holder to purchase one additional common share at the price of \$0.40 per share at any and all time until August 22, 2001.

Senior Officers of Raymor knowledgeable about the Material Change

Mr. Stéphane Robert
President
Telephone No.: (418) 653-7373

Statement of Senior Officer

The foregoing accurately discloses the material change referred to in this report.

Montréal, this 20th day of March, 2000

RAYMOR INDUSTRIES INC.

Per : (s) Stéphane Robert

Stéphane Robert, President