

CERVED RATING AGENCY CONFIRMS GPI'S "A3.1" PUBLIC RATING

Trento, 26 February 2021

GPI (GPI:IM), a company listed on the MTA and a leader in Information Systems and services for Healthcare and Social Services, announces that Cerved Rating Agency – the Italian agency specialised in rating the creditworthiness of non-financial companies and the issue of debt securities – confirmed GPI's score of "A3.1".¹

The rating was updated following the publication of preliminary figures for 2020 on 8 February 2021, showing: consolidated revenues of approximately €270 million (€240.9 million in FY19, +12% YoY), EBITDA of around €40 million (€32.2 million in 2019, + 24% YoY) with an EBITDA margin of over 14.5%, a net financial position of roughly €120 million (€86.7 million at 2019 year end) reflecting the impact of the M&As performed in 2020. These results were driven by both organic growth and M&As (focused, in particular, on the strategic "Software" division).

As the GPI Group operates in a strategic sector, it is highly resilient in the current emergency, partly thanks to the adequate diversification of its business, which protects profitability and financial resources, along with sound capitalisation.

Consequently, the series of events affecting GPI had no impact on its risk profile.

The complete press release, including the factors underlying GPI's rating, is available on the ESMA website, the Cerved Rating Agency website and GPI's corporate website in the Investors/Documents/Rating, 2021 section.

GPI GROUP

GPI is the preferred partner for software, technologies and services for healthcare, social services and the public administration. Founded more than 30 years ago in Trento, GPI has grown through significant investments in M&A (in Italy and abroad) and R&D, which it carries out in partnership with leading Italian research centres and universities to share scientific, technological, functional and process knowledge applied to the e-health, e-welfare, well-being sectors.

Also drawing on the solutions and know-how gained from the companies that have joined its ecosystem, the Group has masterfully translated the needs of the healthcare industry into cutting-edge high-tech solutions and new service models that optimise prevention, diagnosis and care processes, improving people's lives.

¹ "A3.1" is an investment grade rating on the risk scale developed by Cerved, which describes GPI as a "Company with solid fundamentals and a sound ability to meet its financial commitments. Credit risk is low." This score corresponds with an A- rating from S&P, an A3 from Moody's and an A- from Fitch.

The offer combines specialised IT expertise with advisory and design capabilities enabling it to operate in a range of business areas: Software, Care, Automation, ICT and Payment services.

The Company reported consolidated revenues of €241 million in 2019, with over 5,300 employees at year end and more than 2,200 customers in over 60 countries.

GPI was listed on Borsa Italiana in 2016 (AIM segment) and moved to the MTA market in 2018.

ISIN ordinary shares: IT0005221517 - ISIN "Warrant GPI SpA": IT0005221475

Press release available at www.gpi.it and www.1info.it

CONTACTS

Investor Relations

GPI | Fabrizio Redavid, Lorenzo Giollo | investor.relations@gpi.it | T: +390461381515 | Via Ragazzi del '99, 13 - 38123 Trento

Media Relations

GPI | Daniela Filbier, Enrico Orfano | media.relations@gpi.it | T: +390461381515 | Via Ragazzi del '99, 13 - 38123 Trento

Specialist

Banca Akros | Bruno Mestice | bruno.mestice@bancaakros.it | T. +3902434441 | Viale Eginardo, 29 – 20149 Milan