



# GPI, PRELIMINARY DATA H1 2023: SUSTAINED GROWTH IN EBITDA AND REVENUES - CONSOLIDATION OF LEADERSHIP IN DIGITAL HEALTH REVENUES + 12.5 % - EBITDA + 41.6 %

- Revenue H1 23 > € 190 M (H1 22 € 168.9 M)
- EBITDA H1 23> € 24.5 M (H1 22 € 17.3 M)

Trento, 21 July 2023

The Board of Directors of Gpi S.p.A. (GPI:IM), a company listed on Borsa Italiana's Euronext Milan market in the Tech Leaders segment, examined today the preliminary consolidated results for the first half of 2023, which have not yet been independently audited.

The Board of Directors will approve the results for the first half of 2023 on 29 September 2023, as scheduled in the financial calendar as published last 25 January.

In H1 2023, the Company recorded **consolidated revenues** of more than € 190 M (approx. +12.5 % compared to € 168.9 M in H1 22) and **consolidated EBITDA** of more than € 24.5 M (approx. + 41.6 % compared to € 17.3 M in H1 22). The EBITDA margin has thus risen by approximately 270 bps, i.e. from 10.2 % to approximately 12.9 %.

The very positive results can be attributed to the increased demand for digital solutions by healthcare systems, both in Italy and abroad, in a context that sees the global healthcare digitisation market growing strongly in the years to come. The significant growth in margins can be attributed to the increased weight of the Strategic Technology Areas, particularly Software.

In the first half of 2023, the Gpi Group was awarded numerous orders, both in Italy and abroad: electronic medical records for all hospitals in Lombardy, telemedicine for Friuli Venezia Giulia, pathological anatomy software in Veneto, BPO services for the CUP (single bookings centre) in Lombardy, and robotics for the automation of the pharmaceutical warehouse for the Canary Islands hospitals, to name just a few of the most important.

The Company expects to continue to grow in the second half of the year and to achieve the revenue and profitability targets it has set itself. On the one hand, the increase characteristic of the business's seasonal nature is expected, and on the other, the completion of the acquisition of the French Evolucare Group, which is scheduled for finalisation within the third quarter of this year.

Organic and external growth supports the Company's development path towards the objectives of the 2022-2024 Strategic Business Plan, which envisages revenues of around €500 million and an EBITDA margin above 17%.



#### **GPI GROUP**

GPI is the partner of choice for software, technologies and services for healthcare, social services and the public administration. Founded more than 30 years ago in Trento, GPI has grown through significant investments in M&A (in Italy and abroad) and in R&D, carried out in partnership with leading Italian universities and research centres to transfer scientific, technological, functional and process knowledge into the e-health, e-welfare, and well-being sectors.

Also drawing on the solutions and know-how gained from the companies that have joined its ecosystem, the Group has masterfully translated the needs of the healthcare industry into cutting-edge high-tech solutions and new service models that optimise prevention, diagnosis and care processes, improving people's lives.

The offer combines specialised IT expertise with advisory and design capabilities enabling it to operate in a range of business areas: Software, Care, Automation, ICT and Payment services.

The Company reported consolidated revenues of €360.2 million in 2022, with over 7,100 employees at year end, and more than 3,000 customers in over 70 countries.

GPI was listed on Borsa Italiana in 2016 (AIM segment) and moved to the MTA (now EXM) market in 2018. In 2023 becomes part of Euronext Tech Leaders, the initiative of Borsa Italiana dedicated to high-growth and leading Tech Companies.

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Press release available at www.gpigroup.com and www.1info.it

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