

This is the form of a material change report required under section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*.

**BC FORM 53-901F
(Previously Form 27)**

Securities Act

MATERIAL CHANGE REPORT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: If this Report is filed on a confidential basis, put at the beginning of the Report in block capitals “Confidential – Section 85”, and file in an envelope marked “Confidential – Attention: Supervisor, Financial Reporting”.

Item 1. Name and Address of Reporting Issuer

Doublestar Resources Ltd.
Suite 305 - 1549 Marine Drive
West Vancouver, B.C.
V7V 1H9

Item 2. Date of Material Change

February 27, 2002

Item 3. Date and Place of Issuance of Press Release

February 27, 2002 – Vancouver, B.C.

Item 4. Summary of Material Change

Doublestar enters into an investor relations agreement.

Item 5. Full Description of Material Change

Doublestar Resources Ltd. has engaged Andrew Bowering to provide investor and media relations consulting services to the company. Mr. Bowering will focus primarily on liaising with and familiarizing company shareholders, retail and institutional investors, newsletter writers and analysts in regard to the Company's many exploration and development properties. Mr. Bowering has provided investor and media relations to junior exploration and other public companies since 1991.

The Company has agreed to grant Mr. Bowering, subject to necessary approvals, an incentive stock option on 250,000 common shares of the Company.

Doublestar Resources Ltd. is a Canadian mineral resource exploration and development company with a large portfolio of advanced mineral properties containing base and precious metal resources extending from Canada's Northern Territory to Honduras. The Company trades on the Canadian Venture Exchange under the ticker symbol "DSR".

Item 6. Reliance on Section 85(2) of the Act

Not applicable.

Item 7. Omitted Information

None.

Item 8. Name & Business Telephone Number of Senior Officer to Contact

Alan C. Savage, Chairman
Business Telephone: 604-922-7377

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at West Vancouver, B.C., the 28th day of February, 2002.

"Alan C. Savage"

(Signature)

Alan C. Savage

(name of senior officer - please print)

INSTRUCTIONS:

- Item 1 - State the full name and address of the principal office in Canada of the reporting issuer.
- Item 3 - State the date and place(s) of issuance of the press release issued under section 85(1) of the Act.
- Item 4 - Provide a brief but accurate summary of the nature and substance of the material change.
- Item 5 - Supplement the summary required under Item 4 with the disclosure that should be sufficiently complete to enable a reader to appreciate the significance of the material change without reference to other material. Management is in the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also Item 7.

This description of the significant facts relating to the material change will therefore include some or all of the following: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the reporting issuer or its subsidiaries. Specific financial forecasts would not normally be required to comply with this form.

The above list merely describes examples of some of the facts which may be significant. The list is not intended to be inclusive or exhaustive of the information required in any particular situation.

- Item 6 - If the report is being filed on a confidential basis in reliance on section 85(2) of the Act, state the reasons for that reliance.

For continuing obligations regarding reports filed under this subsection, refer to Section 85(3) of the Act and Part 3.4 of the SEDAR Filer Manual.

- Item 7 - In certain circumstances where a material change has occurred and a material change report has been or is about to be filed but section 85(3) of the Act will no longer or will not be relied upon, a reporting issuer may nevertheless believe one or more significant facts otherwise required to be disclosed in the material change report should remain confidential and not be disclosed or not be disclosed in full detail in the material change report.

State whether any information has been omitted on this basis and provide the reasons for any omission in sufficient detail to permit the Commission to exercise its discretion under section 169(4) of the Act.

The reasons for the omission may be contained in a separate letter filed in an envelope marked "Confidential – Attention: Supervisor, Financial Reporting".

- Item 8 - Give the name and business telephone number of a senior officer of the reporting issuer who is knowledgeable about the material change and the report or an officer through whom the Commission may contact that senior officer.