Houston Lake Mining Inc.
NEWS

HLM Issues Common Shares on Exercise of Stock Options for Proceeds of $196,000 Resulting in Management's Ownership Exceeding 30% of the Company

Sudbury, Ontario –June 9, 2016 - Houston Lake Mining Inc. (TSX.V: HLM), is a mining exploration company which is actively exploring for rare metals lithium, tantalum, rubidium and cesium by currently advancing its 100% owned PAK Lithium Project in northwestern Ontario, Canada.

HLM is pleased to announce that all of the 1,400,000 stock options previously granted in 2011 at $0.14 per common share have been exercised for aggregate proceeds of $196,000. As a result of the exercise, the Directors and Officers (including related parties) of the company now represent over 30% ownership.

"I am pleased to announce the exercise of the options as it shows the confidence of management. The 30% ownership underscores the complete alignment of HLM's management and directors with its shareholders as the company works towards the completion of a pre-feasibility study in 2016," commented Trevor R. Walker, President of HLM.

About the PAK Lithium Project

The PAK Lithium Project lies close to the boundary between two geological sub-provinces of the western Superior geologic province in northwestern Ontario and hosts a rare metals pegmatite deposit. The deposit is an LCT (lithium-cesium- tantalum) type pegmatite. These types of pegmatites have been the principal source of hard rock lithium, tantalum, rubidium and cesium ores mined in the world but there are comparatively few commercially-viable deposits.

HLM is actively exploring its 100% owned and optioned project which contains the Pakeagama Lake pegmatite. The deposit is one of the highest grade lithium deposits in North America which has a current Measured and Indicated Resource of 7.89 million tonnes of 1.73% Li_2O Eq. and Inferred Resource of 295,600 tonnes of 1.35% Li_2O Eq. which has a technical/ceramic grade spodumene with low inherent iron (below 0.1% Fe_2O_3). The deposit has adjacent zones that are enriched in rubidium and tantalum. HLM is also evaluating the phased co-production of tantalum and mica-product concentrates once lithium mineral production has been commercialized.

The deposit now has a known 500m strike length with an estimated true width varying from 10m to 125m with a sub-vertical orientation. The resource remains open to depth and along strike to the northwest and southeast.

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HLM's goal is to become a fully integrated lithium, rubidium and tantalum producer with development of the PAK Lithium Project in Ontario, Canada. Based on the PAK deposit's high-purity, technical-grade spodumene, a relatively lower capital requirement to enter in to the lithium supply market is possible by firstly becoming a technical-grade lithium concentrate supplier. HLM is focused on a staged approach to indirectly participate in the burgeoning lithium battery industry by taking advantage of the disruptive change to market fundamentals by targeting the ceramic-glass industry (industrial users). Currently, the glass/ceramics segment is the second largest in total lithium demand whereby supply pressure is taking place due to the threat of lithium battery growth.

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HLM has a total of 122,393,940 common shares issued and outstanding. For additional information, please visit the company website at www.houstonlakemining.com.

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Forward-looking Statements

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