Grange Gold Corporation

Suite 708A – 1111 West Hastings Street
Vancouver, B.C.
V6E 2J3

E-mail: info@grangegroup.com Ph 509-679-5656
TSX Venture Exchange: GEG Fx 509-667-1970

NEWS RELEASE

Vancouver, B.C. January 22, 2004 **Grange Gold Corporation** ("the Company") intends to issue up to 800,000 Units at 25 cents, with each Unit consisting of one share and one warrant. Each warrant will permit the holder to purchase an additional share at 35 cents for one year. This is a non-brokered financing subject to regulatory approval and a finder's fee may be paid on a portion of the financing.

The proceeds of the issue will be used for general working capital and to reduce the accounts payable of the Lovitt Mining Corporation, a wholly owned subsidiary of the Company. Directors, Officers and Employees may participate in this offering.

"C. Lorne Brown"

C. Lorne Brown
President