BC FORM 53-901F3
Material Change Report

Item 1: **Name and Address of Company**

Lovitt Resources Inc.
Suite 708A – 1111 West Hastings Street
Vancouver, B.C.
V6E 2J3

Item 2: **Date of Material Change**

December 15, 2010

Item 3: **News Release**

December 15, 2010

Item 4: **Summary of Material Change**

Lovitt Resources Inc. announces closing of non-brokered private placement.

Item 5: **Full Description of Material Change**

For a full description of the material change, see Schedule “A”.

Item 6: **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable.

Item 7: **Omitted Information**

Not Applicable.

Item 8: **Executive Officer**

The following Senior Officer of the Company is available to answer questions regarding this report:

C. Lorne Brown, President, CEO, Director
(509) 668-8170

Item 9: **Date of Report**

Dated at Vancouver, BC, this 15th day of December, 2010.

Schedule "A"

LOVITT RESOURCES INC.

Suite 708A – 1111 West Hastings Street
Vancouver, B.C.
V6E 2J3

LOVITT ANNOUNCES CLOSING OF NON-BROKERED PRIVATE PLACEMENT

Vancouver, BC December 15, 2010 The Board of Directors of Lovitt Resources Inc., ("the Company", TSXV: LRC) is pleased to announce, that it has closed a non brokered private placement of 1,500,000 units for gross proceeds of $825,000.

Each Unit placed consists of one common share and one non-transferable share purchase warrant with one full warrant entitling the holder to purchase one additional common share of Lovitt at a price of $0.65 for a period of one year following the closing of the private placement.

As compensation for the placement of the Units, finder's fees were paid in cash commissions of $40,128 and 72,960 broker warrants were issued to finder's. Each Broker Warrant entitles the holder to purchase one additional common shares of Lovitt for a period of one year following closing of the private placement. In addition, 17,400 Units identical to the Units placed in the private placement were issued to finder's who opted to take their cash commissions in Units.

All Units issued to subscribers and shares acquired by the subscribers on the exercise of warrants or by finder's on the exercise of broker warrants have been or will be issued with hold periods expiring on April 14, 2011.

The net proceeds raised from the placement will be used by Lovitt to initiate a three phase 9,000 meter exploration program, with Phase I consisting of a 3,000 meters of diamond drilling inside the Lovitt Gold Mine and $100,000 of funds raised will be used for working capital.

Lovitt Resources Inc.

"C. Lorne Brown"

C. Lorne Brown
President

For more detailed information, please refer to the website of the Company at:
http://www.lovittresources.com eMail: info@lovittresources.com
or call the Company at (509)668-8170.