Fab-Form Announces Results for the First Quarter Ended 30 September 2023

Delta, British Columbia--(Newsfile Corp. - November 29, 2023) - Fab-Form Industries Ltd. (TSXV: FBF) ("Fab-Form" or the "Company") has released its financial results for the three-month period ended September 30, 2023. The company achieved a net profit of $356,998 during this quarter, marking a 23% decrease compared to the corresponding period in 2022. Additionally, the revenue for the three months concluded on September 30, 2023, amounted to $1,540,676, representing a 27% decrease compared to the same period in 2022. The operating income for this period was $486,768, reflecting a 26% decline compared to the corresponding period in 2022.

For further details and comprehensive information related to the financial statements, you can access the company's website at https://www.fab-form.com/investor/financials.php, or visit SEDAR+ at www.sedar.com. Alternatively, you can request additional information directly from Fab-Form's head office in Delta.

About Fab-Form

Fab-Form Industries Ltd., located in Vancouver, BC, Canada, is recognized as a prominent manufacturer of concrete forming products. The company was founded in 1986 and has been dedicated to creating and commercializing sustainable and efficient foundation products for the building industry. Fab-Form has been listed on the TSX Venture Exchange (TSXV) under the symbol FBF since 1999.

Forward-Looking Statements

Some statements contained in this news release constitute "forward-looking statements" as is defined in applicable securities laws. These statements include, without limitation, the success of developing, manufacturing, and distributing new products and other similar statements concerning anticipated future events, conditions, or results that are not historical in nature, and reflect management's current estimates, beliefs, intentions, and expectations. These statements do not guarantee future performance. The Company cautions that all forward-looking information is inherently uncertain, and that actual performance may be affected by several material factors, many of which are beyond the Company's control. Such factors include, among others, risks and uncertainties relating to product development; the ability of the Company to obtain additional financing; the Company's limited operating history; the need to comply with environmental and governmental regulations; potential defects in product performance; fluctuations in currency exchange rates; fluctuating prices of commodities; operating hazards and risks; competition; the uncertainty of capturing market share and other risks and uncertainties. Accordingly, actual future events, conditions, and results may differ materially from the estimates, beliefs, intentions, and expectations expressed or implied in the forward-looking information. These statements are made as of the Report Date and, except as required by law, the Company is under no obligation to update or alter any forward-looking information.

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For additional information please visit our website at www.fab-form.com
View our profile on **SEDAR.**

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