GPM Metals Inc. Responds to Goldeye Explorations Limited's Notice to Demand for Arbitration

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FOR IMMEDIATE RELEASE

October 14, 2016 (Toronto, Ontario): GPM Metals Inc. ("**GPM**") (TSXV:GPM) announces that the Company has responded to Goldeye Explorations Ltd.'s Notice to Demand for Arbitration, dated September 14, 2016.

GPM will provide further updates as they occur.

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Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of GPM, including, but not limited to the failure to complete the Offering as currently proposed or at all, the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependence upon regulatory approvals, changes in the proposed use of proceeds of the Offering and exploration risk. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.