



GPM Metals Announces Closing of Private Placement to Raise \$600,000

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE U.S.

TORONTO, Aug. 09, 2019 -- GPM Metals Inc. (“GPM” or the “Company”) (TSXV:GPM) is pleased to announce that it has closed its previously announced non-brokered private placement (the “Offering”), pursuant to which it has issued an aggregate of 8,000,000 units (“Units”) at a price of \$0.075 per Unit to raise aggregate gross proceeds of \$600,000. Each Unit consists of one common share of the Company (a “Share”) and one Share purchase warrant (a “Warrant”), with each such Warrant exercisable to acquire one additional Share at an exercise price of \$0.10 for a period of 36 months from the closing of the Offering. Insiders purchased an aggregate of 4,800,000 Units in the Offering.

In connection with the Offering, the Company paid cash commission of \$7,485 and issued an aggregate of 91,800 broker warrants to eligible registrants assisting in connection with the Offering, with each such broker warrant entitling the holder thereof to acquire one Share at an exercise price of \$0.10 for a period of 36 months from the closing of the Offering.

All securities issued and issuable pursuant to the Offering are subject to a statutory hold period expiring December 10, 2019. The Offering remains subject to the final approval of the TSXV.

For further information please contact:

Peter Mullens, CEO
GPM Metals Inc.
Suite 1101- 141 Adelaide Street West,
Toronto, Ontario M5H 3L5
Telephone: + 416 628 5904
Email: info@gpmmetals.ca

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Information set forth in this news release involves forward-looking statements under applicable securities laws. The forward-looking statements contained herein include, but are not limited to, the receipt of applicable regulatory approvals, and all such forward-looking statements are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although the Company believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct and, accordingly, undue reliance should not be put on such forward-looking statements. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein.