GPM Metals Now Cleared to Drill Zinc Targets at the Walker Gossan Project on Trend with Mt Isa and McArthur River Within the Carpentaria Zinc Belt, the World's Largest Zn-Pb Province

Toronto, Ontario--(Newsfile Corp. - August 12, 2024) - GPM Metals Inc. (TSXV: GPM) (**"GPM"** or the "**Company**") last week presented the 2024/2025 exploration work program to Traditional Landowners at a meeting convened by the Northern Land Council. We are pleased to announce that the Traditional Owners have approved this program which includes on ground works and a diamond drilling program of up to 30 holes. We thank the Northern Land Council for facilitating this meeting and the Traditional Owners for their time and consideration.

The drill program is designed to test several large, coincident, gravity, radiometric and geochemical anomalies, which are indicative of the giant polymetallic gossan systems located on the Eastern Australian Cratonic Edge such as MacArthur River, Century and Mount Isa.

GPM will mobilise its geology team in the coming weeks to establish a work camp and begin a range of on ground geology work to finalise the drill targets. The Company plans to commence a drilling campaign in early September 2024. We are looking forward to working with the Traditional Owners on this program.

It is important to note that the agreement we have achieved with the Traditional Owners today not only grants us the rights to explore but also the rights to develop a full mining operation.

GPM has also recently completed a Sale and Purchase agreement with Rio Tinto Exploration ("**RTX**"). The Sale and Purchase agreement preserves the farm in rights of RTX but gives GPM absolute integrity over these prospective tenements and the surrounding tenement areas.

Daniel Noone, Chairman, commented, "After 10 years of hard work moving the Walker Gossan Project forward, with our partner Rio Tinto, we are extremely excited to drill these large gravity anomalies with the support of the Traditional Land Owners."

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Forward-Looking Statements

Information set forth in this news release involves forward-looking statements under applicable securities laws. The forward-looking statements contained herein include, but are not limited to, the anticipated size and completion the Offering and the receipt of applicable regulatory approvals, and all such forward-looking statements are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this news release are made as of the date *hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although the Company believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct and, accordingly, undue reliance should not be put on such forward-looking statements. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein.*

GPM Metals