CNH CAPITAL CANADA RECEIVABLES TRUST

CERTIFICATION OF ANNUAL FILINGS FOR ISSUERS OF ASSET-BACKED SECURITIES

I, Carlo Alberto Sisto, President of CNH Industrial Capital Canada Ltd., in its capacity as Administrator for CNH Capital Canada Receivables Trust, certify that:

1. I have reviewed the following documents of CNH Capital Canada Receivables Trust (the issuer):

   (a) the servicer reports for each month in the financial year ended December 31, 2020 (the servicer reports);

   (b) annual MD&A in respect of the issuer's pool(s) of assets for the financial year ended December 31, 2020 (the annual MD&A);

   (c) AIF for the financial year ended December 31, 2020 (the AIF); and

   (d) each annual statement of compliance regarding fulfillment of the obligations of the servicer(s) under the related servicing agreement(s) for the financial year ended December 31, 2020 (the annual compliance certificate(s))

   (the servicer reports, the annual MD&A, the AIF and the annual compliance certificate(s) are together the annual filings);

2. Based on my knowledge, having exercised reasonable diligence, the annual filings, taken as a whole, do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or that is necessary to make the statements not misleading in light of the circumstances under which they were made, with respect to the periods covered by the annual filings;

3. Based on my knowledge, having exercised reasonable diligence, all of the distribution, servicing and other information and all of the reports on assessment of compliance with servicing criteria for asset-backed securities and the annual accountant's report respecting compliance by the servicer(s) with servicing criteria for asset-backed securities required to be filed under the Decision dated November 1, 2013 as of the date of this certificate, other than material change reports and press releases, have been filed with the securities regulatory authorities through SEDAR;

4. Based on my knowledge, having exercised reasonable diligence, and the annual compliance certificate(s), and except as disclosed in the annual filings, the servicer has fulfilled its obligations under the servicing agreements; and

5. The annual filings disclose all material instances of noncompliance with the servicing criteria based on the servicer's assessment of compliance with such criteria.

Date: March 31, 2021

"Carlo Alberto Sisto"
Carlo Alberto Sisto
President

NOTE TO READER

This certificate does not include representations relating to the establishment and maintenance of disclosure controls and procedures (DC&P) and internal control over financial reporting (ICFR), as defined in National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings (NI 52-109). In particular, the certifying officer filing this certificate is not making any representations relating to the establishment and maintenance of:

(i) controls and other procedures designed to provide reasonable assurance that information required to be disclosed by the issuer in its annual filings, interim filings or other reports filed or submitted under securities legislation is recorded, processed, summarized and reported within the time periods specified in securities legislation; and

(ii) a process to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the issuer's GAAP.

The issuer's certifying officer is responsible for ensuring that processes are in place to provide him or her with sufficient knowledge to support the representations he or she is making in this certificate. Investors should be aware that inherent limitations on the ability of a certifying officer of the issuer to design and implement on a cost effective basis DC&P and ICFR, as defined in NI 52-109, may result in additional risks to the quality, reliability, transparency and timeliness of interim and annual filings and other reports provided under securities legislation.