FORM 51-102F3 MATERIAL CHANGE REPORT

1. Reporting Issuer State the name and address of the principal office in Canada of the reporting issuer

Tribune Resources Corp.
Suite 2007 – 1177 West Hastings Street
Vancouver, BC V6E 2K3

(604) 662-8183

2. Date of Material Change

May 16th, 2007

3. Press Release

State the date and places of issuance of the press release issued pursuant to Section 7.1 of NI 51-102.

This news release was issued on May 16th, 2007 through Canada Stockwatch, Market News Publishing Inc.,

4. Summary of material change:

On May 16th, 2007 Tribune Resource Corp. corrected the terms of the non-flow-through private placement as previously announced on May 9, 2007.

The warrant price on the on the non-flow-through private placement was incorrectly stated. The warrant exercise price has been amended to $1.40. The corrected terms of the non-flow-through and flow-through private placement are restated below.

The company will be undertaking a $3.4-million private placement by means of issuing two million non-flow-through units, at a price of $1.10 per unit and one million flow-through units at a price of $1.20 per unit. A finder's fee of up to 8 per cent will be payable in cash on the private placement.

Each non-flow-through unit will consist of one common share of the company, and one-half of one warrant. Each whole warrant will entitle the holder to acquire one common share of the company at a price of $1.40 per share for a period of 12 months from the completion of the private placement.

Each flow-through unit will consist of one flow-through common share of the company and one-half of one warrant. Each whole flow-through warrant will entitle the holder to acquire one non-flow-through common share at an exercise price of $1.40 exercisable for a period of 12 months from the completion of the private placement.

If the closing price of the company's common shares is $2.00 or more for a period of at least 20 consecutive trading days, the company can execute a forced conversion of the warrants upon giving 30 days notice of its intention to do so.

The proceeds from the private placement will be used principally to finance the company's initial commitments under the letter of intent with Strathmore Minerals Corp.

The company also intends to change its name to Tribune Uranium Corp. to better reflect its focus in the uranium sector. The name change is subject to Toronto Stock Exchange approval.

5. Full Description of Material Change

5.1 On May 16th, 2007 Tribune Resource Corp. corrected the terms of the non-flow-through private placement as previously announced on May 9, 2007.

The warrant price on the on the non-flow-through private placement was incorrectly stated. The warrant exercise price has been amended to $1.40. The corrected terms of the non-flow-through and flow-through private placement are restated below.

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Each non-flow-through unit will consist of one common share of the company, and one-half of one warrant. Each whole warrant will entitle the holder to acquire one common share of the company at a price of $1.40 per share for a period of 12 months from the completion of the private placement.

Each flow-through unit will consist of one flow-through common share of the company and one-half of one warrant. Each whole flow-through warrant will entitle the holder to acquire one non-flow-through common share at an exercise price of $1.40 exercisable for a period of 12 months from the completion of the private placement.

If the closing price of the company's common shares is $2.00 or more for a period of at least 20 consecutive trading days, the company can execute a forced conversion of the warrants upon giving 30 days notice of its intention to do so.

The proceeds from the private placement will be used principally to finance the company's initial commitments under the letter of intent with Strathmore Minerals Corp.

The company also intends to change its name to Tribune Uranium Corp. to better reflect its focus in the uranium sector. The name change is subject to Toronto Stock Exchange approval.

5.2 N/A

6. Reliance on Section 7.1 (2) or (3) of NI 51-102

This report is not being filed on a confidential basis.

7. Omitted Information

There is no omitted information

8. Executive Officers

Richard Silas, CFO, Director
604-662-8183

9. Date of Report and Statement of Executive Officer

The foregoing accurately discloses the material change referred to herein Dated at Vancouver,

BC this 24th day of May, 2007.

"Richard Silas"
Name: Richard Silas CFO Director