

Form 51-102F3
Material Change Report

- Item 1** **Zarcán International Resources Inc.**
Suite 605, 535 Howe Street
Vancouver, British Columbia V6C 2Z4
- Item 2** **Date of Material Change**

December 20, 2005
- Item 3** **News Release**

December 20, 2005 Stockwatch, Market News, SEDAR
- Item 4** **Summary of Material Change**

Receipt of Completion Notice for c-36-A/94-G-15
- Item 5** **Full Description of Material Change**

Vancouver, British Columbia -. Further to the Company's news release dated October 14, 2005, whereby the Company announced that it had acquired a 2.5% gross overriding royalty in an oil and gas project in North Eastern British Columbia comprising of twenty-six (26) sections (26 square miles).

The Company has been informed that the Participants in the c-36-A/94-G-15 well, have received a **Completion Notice** from the Operator of the well.
- Item 6** **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A
- Item 7** **Omitted Information**
- Item 8** **Executive Officer**

Farrokh Elmieh, President
(604) 683-7837
- Item 9** **Date of Report**

Dated this 27th day of January, 2006