FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Sunset Pacific Petroleum Ltd.
Suite 704 – 938 Howe Street
Vancouver, BC V 6Z 1N9

Phone: 604.685.0466 Fax: 604.685.8474

Item 2. Date of Material Change

March 20, 2014

Item 3. News Release

A News Release dated and issued March 20, 2014 at Vancouver, British Columbia, through Canada Stockwatch, Market News and SEDAR.

Item 4. Summary of Material Change

The Company announced the completion of a $350,000.00 private placement, and announced a non-brokered private placement of up to $150,000.00.

Item 5. Full Description of Material Change

See news release, a copy of which is attached hereto.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Albert Raponi, President & CEO
Telephone: 604.685.0466

Item 9. Date of Report

March 24, 2014

SUNSET PACIFIC PETROLEUM LTD.
Suite 704 – 938 Howe Street
Vancouver, BC V6Z 1N9
Tel: (604) 685-0466

NEWS RELEASE

SUNSET ANNOUNCES NON-BROKERED PRIVATE PLACEMENT

Vancouver, BC- March 20, 2014 –Sunset Pacific Petroleum Ltd. (the "Company") (TSX-V: SPK) wishes to announce that it has completed a $350,000 private placement previously announced Feb 26, 2014, pursuant to which it has issued 5,833,333 units at a price of $0.06/unit.

The company also wishes to announce an up to $150,000 non-brokered private placement pursuant to which the Company will sell up to 1,428,571 units of the Company at a price of $0.10.5/unit. Each unit will be comprised of one common share and one share purchase warrant. Each warrant will be exercisable into an additional common share for five years at a price of $0.14/share. The funds from this financing will be used for general working capital In connection with this financing, the Company will pay a finder's fee to eligible finders in accordance with regulatory policies.

ON BEHALF OF THE BOARD

"*Albert Raponi*"
Albert Raponi
CEO and Director

This press release was prepared by management who takes full responsibility for its contents. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. Actual results could differ materially because of factors discussed in the Company's management discussion and analysis filed with applicable Canadian securities regulators, which can be found under the Company's profile on www.sedar.com. The Company does not assume any obligation to update any forward-looking statements.