

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Sunset Pacific Petroleum Ltd.
Suite 704 – 938 Howe Street
Vancouver, BC V6Z 1N9

Phone: 604.710.1860 Fax: 888.731.8916

Item 2. Date of Material Change

November 24, 2014

Item 3. News Release

A News Release dated and issued November 24, 2014 at Vancouver, British Columbia, through Canada Stockwatch, Market News and SEDAR.

Item 4. Summary of Material Change

Sunset provides update on activities in the Middle East North Africa.

Item 5. Full Description of Material Change

See news release, a copy of which is attached hereto.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Albert Raponi, CEO
Telephone: 604.710-1860

Item 9. Date of Report

December 2, 2014

SUNSET PACIFIC PETROLEUM LTD.

Suite 704 – 938 Howe Street
Vancouver, BC V6Z 1N9
Tel: (604) 685-0466

NEWS RELEASE

SUNSET PROVIDES UPDATE ON ACTIVITIES IN THE MIDDLE EAST NORTH AFRICA

Vancouver, BC- November 24, 2014 –Sunset Pacific Petroleum Ltd. (the “**Company**”) (TSX-V: SPK) Sunset Pacific Petroleum Ltd. has provided an update on its exploration and production acquisition activities in the Middle East North Africa region, starting with Tunisia. The Company has now applied for two open exploration permits with the Tunisien Direction Generale de l'Energie. The first open permit was applied for on July 31, 2014, where the company has partnered on an equal basis with two established Tunisian companies, namely IMI and COTIF-SICAR (investment arm of the CARTE group). The second open permit was applied for on Oct. 30, 2014, where the company will partner with Bahrain-based oil company, Hoqool Petroleum International WLL Co. Both open permits meet the company's criteria of near-term production potential, with good seismic quality and previously drilled wells along with nearby proven production. The Company's technical team, led by Dr. Mongi Gharbi, has just returned from Bahrain, where it completed a successful technical evaluation on the second permit together with the Hoqool Petroleum team. In addition, Hoqool Petroleum has invited the Company to participate on a seismic option for an exploration permit in Oman and both companies have agreed to perform a technical evaluation before taking any further decision to proceed.

The Company is now waiting for the Tunisian government on final approvals for both permits. This is expected shortly after a new Tunisian President is chosen. In the meantime, the Company continues to prepare the preliminary technical work programs with the various stakeholders in order to be able to start work immediately upon approvals.

ON BEHALF OF THE BOARD

“Albert Raponi”

Albert Raponi
CEO & Director

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