

SUNSET PACIFIC PETROLEUM LTD.

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NEWS RELEASE

SUNSET ANNOUNCES CLOSING OF PRIVATE PLACEMENT

Vancouver, BC- March 12, 2015 –Sunset Pacific Petroleum Ltd. (the “Company”) (TSX-V: SPK) announces that it completed its private placement announced on January 26, 2015. The financing was over-subscribed and consequently the Company issued 3,814,400 units for a total of \$381,440. Securities issued under this private placement will be subject to a statutory and TSXV imposed hold period expiring July 12, 2015. No finder’s fee was paid with respect to this financing.

ON BEHALF OF THE BOARD

“*Albert Raponi*”
CEO & Director

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This news release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. Actual results could differ materially because of factors discussed in the Company’s management discussion and analysis filed with applicable Canadian securities regulators, which can be found under the Company’s profile on www.sedar.com. The Company does not assume any obligation to update any forward-looking statements.