

FORM 51-101F2
REPORT ON RESERVES DATA
BY INDEPENDENT QUALIFIED RESERVES
EVALUATOR

Report of Reserves Data

To the board of directors of Sunset Pacific Petroleum Ltd. (the "Company"):

1. We have evaluated and reviewed the Company's reserves data as at December 31, 2015. The reserves data are estimates of proved reserves and related future net revenues at December 31, 2015, estimated using forecast prices and costs.
2. The reserves data are the responsibility of the Company's management. Our responsibility is to express an opinion on the reserves data based on our evaluation and review.

We carried out our evaluation and review in accordance with standards set out in the Canadian Oil and Gas Evaluation Handbook (the "COGE Handbook") prepared jointly by the Society of Petroleum Evaluation Engineers (Calgary Chapter) and the Canadian Institute of Mining, Metallurgy & Petroleum (Petroleum Society).

3. Those standards require that we plan and perform an evaluation and review to obtain reasonable assurance as to whether the reserves data are free of material misstatement. An evaluation and review also includes assessing whether the reserves data are in accordance with principles and definitions presented in the COGE Handbook.
4. The following table sets forth the estimated future net revenue (before deduction of income taxes) attributed to prospective resources, estimated using forecast prices and costs and calculated using a discount rate of 10 percent, included in the reserves data of the Company evaluated and reviewed by us for the period ended December 31, 2013 and identifies the respective portions thereof that we have evaluated and reviewed and reported on to the Company's board of directors.

Independent Qualified Reserves Evaluator or Auditor	Description and Preparation Date of Evaluation/ Review Report	Location of Reserves (Country or Foreign Geographic Area)	Net Present Value of Future Net Revenue (before income taxes, 10% discount rate) Forecast Prices
B.L. Whelan			Evaluated Reviewed Total (\$000)
Category	March 30, 2016	Canada	Forecast Price
Proved producing			\$19

5. In our opinion, the reserves data respectively evaluated by the undersigned have, in all material respects, been determined and are in accordance with the COGE Handbook. We express no opinion on the reserves data that we evaluated.
6. We have no responsibility to update our reports referred to in paragraph 4 for events and circumstances occurring after their respective preparation dates.

7. Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material.

Executed as to our report referred to above:

A handwritten signature in dark ink, appearing to read 'B. Whelan', with a stylized, flowing script.

'Barry L. Whelan'

B.L. Whelan, P. Geo.
Evaluator
Vancouver, British Columbia
Execution Date: March 30, 2016