

SUNSET PACIFIC PETROLEUM LTD.

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NEWS RELEASE

SUNSET ANNOUNCES INCREASED \$1,000,000 PRIVATE PLACEMENT

Vancouver, BC – August 29, 2016 - Sunset Pacific Petroleum Ltd. (the “Company”) (TSX-V: SPK) announces that further to its news release of May 26, 2016, it has increased its proposed non-brokered private placement from \$500,000 to \$1,000,000. Accordingly, the Company proposes to issue up to 14,285,715 units of the Company at a price of \$0.07/unit, with each unit being comprised of one common share and one share purchase warrant. Each warrant will be exercisable into an additional common share of the Company for a period of five years at a price of \$0.09/warrant share. The proceeds from this financing will be used for general working capital.

ON BEHALF OF THE BOARD

“Albert Raponi”

Albert Raponi
CEO & Director

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This news release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. Actual results could differ materially because of factors discussed in the Company’s management discussion and analysis filed with applicable Canadian securities regulators, which can be found under the Company’s profile on www.sedar.com. The Company does not assume any obligation to update any forward-looking statements.