

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Sunset Pacific Petroleum Ltd.
Suite 704 – 938 Howe Street
Vancouver, BC V6Z 1N9

Phone: 604.761.4487 Fax: 888.731.8916

Item 2. Date of Material Change

October 5, 2016

Item 3. News Release

A News Release dated and issued October 5, 2016 at Vancouver, British Columbia, through Canada Stockwatch, Market News and SEDAR.

Item 4. Summary of Material Change

Sunset announces amendments to private placement.

Item 5. Full Description of Material Change

See news release, a copy of which is attached hereto.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Albert Raponi, CEO
Telephone: 604.761.4487

Item 9. Date of Report

October 7, 2016

SUNSET PACIFIC PETROLEUM LTD.

Suite 704 – 938 Howe Street

Vancouver, BC V6Z 1N9

Tel: (604) 761-4487

NEWS RELEASE

SUNSET ANNOUNCES AMENDMENTS TO PRIVATE PLACEMENT

Vancouver, BC – October 5, 2016 - Sunset Pacific Petroleum Ltd. (the “Company”) (TSX-V: SPK) announces that further to its news release of August 29, 2016, it has amended its proposed non-brokered private placement such that it will now issue 18,000,000 units of the Company at a price of \$0.05/unit for total proceeds of \$900,000. Each unit will be comprised of one common share and one share purchase warrant. Each warrant will be exercisable into an additional common share of the Company for a period of five years at a price of \$0.07/warrant share. The proceeds from this financing will be used for general working capital. This financing is subject to regulatory approval.

ON BEHALF OF THE BOARD

“Albert Raponi”

Albert Raponi

CEO & Director

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This news release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. Actual results could differ materially because of factors discussed in the Company’s management discussion and analysis filed with applicable Canadian securities regulators, which can be found under the Company’s profile on www.sedar.com. The Company does not assume any obligation to update any forward-looking statements.