

SUNSET PACIFIC PETROLEUM LTD.

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TRADING SYMBOL: SPK.V

April 24, 2017

ON BEHALF OF THE BOARD:

Sunset Pacific Petroleum Ltd. ('Sunset') is pleased to announce that it has signed an agreement to farm out a fifty (50%) percent working interest in its interest in a hydro-carbon Concession in Tunisia.

The conditions of the Agreement call for Sunset to receive all governmental approvals in Tunisia necessary to proceed on a work program on the Concession.

A SWIFT coded Letter of Credit for the sum of Five Million United States (USD \$5,000,000) Dollars will be provided to the Government of Tunisia.

Pursuant to the Agreement, the farmee will pay:

- (a) to Sunset the sum of Two Million United States (USD \$2,000,000) Dollars in sunk cost on or before thirty (30) days after the execution of the Agreement.
- (b) the sum of One Million United States (USD \$1,000,000) Dollars toward the administrative and operational costs of the Concession and
- (c) fifty (50%) percent of any additional cost related to the Concession.

This Agreement is subject to regulatory and government approvals where required.

"Albert Raponi"

Albert Raponi, CEO, of the Company

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