SUNSET PACIFIC PETROLEUM LTD.
Suite 704 – 938 Howe Street
Vancouver, BC V6Z 1N9
Tel: (604) 761-4487

NEWS RELEASE

SUNSET ANNOUNCES GRANT OF STOCK OPTIONS

Vancouver, BC – January 18, 2018 - Sunset Pacific Petroleum Ltd. (the "Company") (TSX-V: SPK) announces the grant of incentive stock options to certain directors, officers and consultants of the Company to purchase up to an aggregate of 925,000 common shares of the Company pursuant to the Company's share option plan. The options are exercisable for a period of five years at a price of $0.05/share.

ON BEHALF OF THE BOARD

"*Albert Raponi*"
Albert Raponi
CEO & Director

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This news release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. Actual results could differ materially because of factors discussed in the Company's management discussion and analysis filed with applicable Canadian securities regulators, which can be found under the Company's profile on www.sedar.com. The Company does not assume any obligation to update any forward-looking statements.