

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

Sunset Pacific Petroleum Ltd.  
Suite 704 – 938 Howe Street  
Vancouver, BC V6Z 1N9

Phone: 1.604.369.9113 Fax: 604.633.4897

**Item 2. Date of Material Change**

May 18, 2018

**Item 3. News Release**

A News Release dated and issued May 18, 2018 at Vancouver, British Columbia, through Canada Stockwatch, Market News and SEDAR.

**Item 4. Summary of Material Change**

See news release, a copy of which is attached hereto.

**Item 5. Full Description of Material Change**

See news release, a copy of which is attached hereto.

**Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

Not applicable.

**Item 8. Executive Officer**

Dennis Luk, Interim CEO & Director  
Telephone: 604.369.9113

**Item 9. Date of Report**

May 18, 2018

## SUNSET PACIFIC PETROLEUM LTD.

Suite 704 – 938 Howe Street

Vancouver, BC V6Z 1N9

Tel: (604) 369 9113

### NEWS RELEASE

**May 18, 2018, Vancouver, BC- Sunset Pacific Petroleum Ltd.** (the “Company”) (TSX-V: SPK) is pleased to announce that Mr. Alex Francoeur, P.Geol, B.Sc (Geology) has agreed to join the Sunset Pacific Petroleum Ltd. board of directors. Mr. Francoeur has served on the Company’s advisory board since 2014 and was instrumental in the negotiations with the Tunisian government in regards to the Tunisian Beni Khedache concession awarded to the Company on May 9, 2016. Mr. Francoeur holds a BSc. Geology (Concordia University) and brings over 36 years of technical, management experience in the oil and gas industry. He is the founder and president of Serpa Petroleum Consulting Ltd. (1987) in Calgary which provides wellsite geological consulting services primarily in Western Canada. He is a member of APEGGA and a professional Geologist since 2004 and is a recognized expert in horizontal wellsite geology procedures for conventional & non-conventional reservoirs. His clients have included; Canadian Natural Resources (CNRL), Cenovus, ConocoPhillips, EnCana, EOG Canada, NAL Resources, Nexen Inc.

Mr. Albert Raponi has resigned as an officer and director of the Company with immediate effect in order to focus on his personal business. The Company wishes to thank Mr. Raponi for his service.

Mr. Dennis Luk, has been appointed interim CEO of the Company. Mr. Luk holds a B.A. Social Sciences (University of Ottawa) and has served broker and investment banker over the past 25 years. Prior to moving to Canada he was a vice president at Richardson Greenshields in Hong Kong.

#### ON BEHALF OF THE BOARD

*“Dennis Luk”*

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Dennis Luk  
Interim CEO & Director

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This news release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. Actual results could differ materially because of factors discussed in the Company’s management discussion and analysis filed with applicable Canadian securities regulators, which can be found under the Company’s profile on [www.sedar.com](http://www.sedar.com). The Company does not assume any obligation to update any forward-looking statements.