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NEWS RELEASE

Sunset Provides Tunisia Update and Announces New Director

February 25 , 2019, Vancouver, BC- Sunset Pacific Petroleum Ltd. (the “Company”) (TSX-V: SPK) wishes to provide a corporate update on the Tunisian activities. As previously announced the Company was awarded the Tunisian Beni Khedache open exploration permit by decision of the Tunisian Comite Consultatif des Hydrocarbures ("CCH") meeting and which was confirmed by a ministerial order fax letter from the Tunisian Direction Generale de l'Energie ("DGE") to the Company copied to the CEO of the Tunisian State Oil Company, de l'Entreprise Tunisienne d'Activities Pétrolières ("ETAP"). This exploration permit award is subject to certain conditions including the provision by the Company of a bank guarantee in favour of DGE and a final association contract between the Company and ETAP. Any and all agreements remain subject to the receipt of all necessary regulatory approvals, including the approval of the TSX-V.

The Company has met recently with the Tunisian Authorities namely, the Direction Generale des Hydrocarbures (“DGH”) formerly called Direction Generale de l'Energie ("DGE") to prepare the exploration phase association contract with ETAP, the Tunisian State Oil Company. This association contract is expected to be for five (5) years with another five (5) years of renewals based on the work program being completed. The Company will hold a hundred percent (100%) working interest during the exploration phase with ETAP having the right to back in up to fifty-five percent (55%) working interest on any commercial discovery field(s), paying their portion of the past and future costs. Any commercial field(s) would be subject to a separate thirty (30) year concession agreement. As per the ministerial order, the Company must provide a suitable bank guarantee for the minimum work obligations for the exploration program. The Company is working with pending farmin partner to provide an acceptable bank guarantee and a contribution to the Company's past costs. Any and all agreements remain subject to the receipt of all necessary regulatory approvals, including the approval of the TSX-V.

The Company has secured a thirty (30) day price reservation on the previously-announced private placement offering as per a November 19, 2018 press release whereby the Company proposed to undertake a private placement of up to 20,000,000 units (the “Units”) at a price of \$0.05 per Unit for gross proceeds of up to \$1,000,000. Each Unit shall be comprised of one common share in the capital of the Company (each, a “Share”) and one common share purchase warrant of the Company (each, a “Warrant”), with each Warrant being exercisable into one common share (the “Warrant Shares”) for a period of three years from the date of issuance of the Warrants at an exercise price of \$0.07/Warrant Share. The proceeds of the private placement will be used for expansion of the Company’s Tunisian operations and for general working capital. Completion of

this proposed private placement and the payment of any finders' fees remain subject to the receipt of all necessary regulatory approvals, including the approval of the TSX-V.

The Company has invited Mr. Belkacem Aissaoui, who currently serves as a technical adviser to the Company, to join the board of directors. Mr. Aissaoui has over 40 years of technical and management experience in onshore/offshore drilling operations. He recently completed a senior leadership role with Saudi Aramco DSV where he designed and executed several workover and regular offshore/onshore drilling programs. He has extensive onshore/offshore drilling experience including as a drilling supervisor in charge of an ONGC (Oil National Gas Company, India) offshore workover campaign. He has worked as a senior drilling manager for such companies as Schlumberger in Libya and Algeria, Halliburton in Algeria and Iraq, and Nabors Drilling in Algeria, Tunisia and Libya. This new director appointment remains subject to the receipt of all necessary regulatory approvals, including the submission of a Personal Information Form ("PIF") and the approval of the TSX-V.

ON BEHALF OF THE BOARD

"Dennis Luk"

Dennis Luk
Interim CEO & Director

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