SUNSET PACIFIC PETROLEUM LTD.
Suite 704 – 938 Howe Street
Vancouver, BC V6Z 1N9
Tel: (604) 369-9113

NEWS RELEASE

<u>Sunset Pacific Petroleum Provides Default Status Report</u>

Vancouver, BC, Canada, June 12, 2019 – Sunset Pacific Petroleum Ltd. (the "Company") (TSX-V: SPK) hereby provides a status update to the management cease trade order (the "**MCTO**") issued by the British Columbia Securities Commission on May 1, 2019. On May 1, 2019, the Company announced that its annual financial statements, the related management's discussion and analysis and the related officer certifications for the financial year ended December 31, 2018 (collectively, the "**Annual Filings**") will be delayed beyond the filing deadline of April 30, 2019.

As previously reported, the reason for the default in filing the Annual Filings prior to the required deadline is that the Company has insufficient funds to pay for such audit. The Company subsequently obtained a private loan and provided funds to its auditor who is continuing to work on the year-end audit. It is now anticipated that the Company will complete the year-end audit within the next two weeks. Although the Company cannot be certain of timing there is reason to be confident in the audit being completed in this time frame.

The Company confirms that for as long as the MCTO is in effect, it intends to satisfy the provisions of the alternative information guidelines set out in National Policy 12-203 – *Management Cease Trade Orders* by providing updates of the status of this default on a bi-weekly basis by way of a news release and material change report.

For further information, please contact:

Sunset Pacific Petroleum Ltd.
Dennis Luk – CFO & Director
Tel: (604) 369-9113

This news release may contain forward-looking statements. In particular, this news release contains forward-looking information regarding the timing of completing and filing of the Annual Filings. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. Actual results could differ materially because of factors discussed in the Company's management discussion and analysis filed with applicable Canadian securities regulators, which can be found under the Company's profile on www.sedar.com. The Company does not assume any obligation to update any forward-looking statements.