FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Forsys Metals Corp. (the "**Company**")
277 Lakeshore Road East
Suite 403
Oakville, Ontario
L6J 1H9

Item 2. Date of Material Change

August 19, 2009

Item 3. News Release

The news release attached hereto as Schedule "A" announcing the material change described herein was released through Marketwire at Toronto, Ontario on August 19, 2009.

Item 4. Summary of Material Change

On August 19, 2009, the Company provided an update regarding its proposed plan of arrangement with George Forrest International Afrique S.P.R.L. ("GFI") advising that GFI has provided the Company with a copy of an unsolicited letter received by GFI on August 18, 2009 from Industry Canada stating that GFI was prohibited from implementing the investment pending further notice from Industry Canada.

The Company also indicated that a further news release would be issued once it has been advised by GFI of the full impact, if any, of the Notification and determined the effect on the plan of arrangement with GFI.

The material change is fully described in the press released issued on August 19, 2009, attached hereto as Schedule "A".

Item 5.1 Full Description of Material Change

The material change is fully described in the Company's press release attached hereto as Schedule "A".

Item 5.2. Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable. This is not being filed on a confidential basis.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

The following is the name and business telephone number of an executive officer of the Company who is knowledgeable about the material change in this report.

Duane Parnham
President and Chief Executive Officer
905-844-4646

Item. 9 Date of Report

August 28, 2009

Schedule "A"

FORSYS METALS CORP

"FSY" TSX "F2T" Frankfurt "FSY" NSX **Shares Outstanding: 78,985,231**

GFI INVESTMENT UPDATE

FOR IMMEDIATE RELEASE: AUGUST 19, 2009

Forsys Metals Corp ("Forsys" or the "Company") refers to its proposed plan of arrangement with George Forrest International Afrique S.P.R.L. ("GFI"). GFI has provided Forsys with a copy today of an unsolicited letter GFI received last night from Industry Canada (the "Notification"). The Notification states that GFI is prohibited from implementing the investment pending further notice from Industry Canada.

A further news release will be issued once we have been advised by GFI of the full impact, if any, of the Notification and determined the effect on the plan of arrangement with GFI.

On Behalf of the Board of Directors
of Forsys Metals Corp

Duane Parnham
President and CEO

For further information visit our website at www.forsysmetals.com
Sedar Profile #00008536

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(09-15)

Forward-Looking Information

This news release contains projections and forward looking information that involve various risks and uncertainties regarding future events. Such forward looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Corporation. These risks and uncertainties could cause actual results and the Corporation's plans and objectives to differ materially from those expressed in the forward looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward looking information are based on estimates and opinions of management on the dates they are made and expressed qualified in their entirety by this notice. The Corporation assumes no obligation to update forward looking information should circumstances or management's estimates or opinions change.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.