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NEWS RELEASE

LUCARA 2015 FOURTH QUARTER REPORT TO BE RELEASED FEBRUARY 23, 2016

February 12, 2016 (LUC – TSX, LUC – BSE, LUC – Nasdaq Stockholm) ... Lucara Diamond Corp. (“Lucara” or the “Company”) is pleased to announce that it will be publishing its 2015 Fourth Quarter results on Tuesday, February 23, 2016 after the market close in North America.

The Company will host a conference call to discuss the results on Wednesday, February 24, at 6:00 a.m. Pacific, 9:00 a.m. Eastern, 3:00 p.m. CET.

Please call in 10 minutes before the conference call starts and stay on the line (an operator will be available to assist you).

Conference ID: 50506189 / Lucara Diamond

Dial-In Numbers:

Toll-Free North America:	+1-866-393-4306
North America:	+1-734-385-2616
Sweden:	+46 (0) 8 5661-9361

To view the live webcast presentation, please log on using this direct link:

<http://www.investorcalendar.com/IC/CEPage.asp?ID=174723>

The presentation slideshow will also be available in PDF format for download from the Lucara website www.lucaradiamond.com before the conference call.

A replay of the telephone conference will be available two hours after the completion of the conference call until March 2, 2016.

Replay number (Toll Free North America): +1-855-859-2056

Replay number (International): +1-404-537-3406

The pass code for the replay is: 50506189

On Behalf of the Board,

William Lamb
President and CEO

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About Lucara

Lucara Diamond Corp. is a high quality diamond producer from its 100% owned Karowe Mine in Botswana. The Company has an experienced board and management team with extensive diamond development and operations expertise. The Company also holds a 75% interest in the Mothae Project in Lesotho which has completed a trial mining program.

For further information, please contact:

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Information in this release is accurate at the time of distribution but may be superseded or qualified by subsequent news releases.

The information in this release is subject to the disclosure requirements of Lucara Diamond Corp. under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on February 12, at 2:00 p.m. Pacific Time.