



Lucara Diamond

885 W. Georgia Street, Suite 2000 | Vancouver, BC, Canada V6C 3E8
Tel: 604 689 7842 | Fax: 604 689 4250
lucara@namdo.com | lucaradiamond.com

NEWS RELEASE

LUCARA ANNOUNCES DECLARATION OF QUARTERLY DIVIDEND

February 20, 2018 (LUC – TSX, LUC – BSE, LUC – Nasdaq Stockholm) Lucara Diamond Corp. ("Lucara" or the "Company") is pleased to announce that the Board of Directors has declared its first 2018 quarterly dividend of CDN 2.5 cents per share to be payable on April 12, 2018 to the shareholders of record at the close of business on March 23, 2018.

The declaration, timing amount and payment of future dividends remains in the discretion of the Board of Directors and is subject to the requirements of the Company's dividend policy.

William Lamb
President and CEO

Lucara Diamond on Facebook: <https://www.facebook.com/LucaraDiamond/>
Lucara Diamond on Twitter: <https://twitter.com/LucaraDiamond>
Lucara Diamond on LinkedIn: <https://www.linkedin.com/company/lucara-diamond-corp->
Lucara Diamond on Google+: <https://plus.google.com/+LucaradiamondCorporation>
Lucara Diamond on Instagram: <https://www.instagram.com/lucaradiamond/>

For further information, please contact:

Lucara Investor & Public Relations	+1 (604) 689-7842, info@lucaradiamond.com
Sweden: Robert Eriksson, Investor Relations	+46 701-112615, eriksson@rive6.ch
UK: Louise Mason, Citigate Dewe Rogerson	+44 (0)20 7282 2932 Louise.Mason@Citigatedr.co.uk

About Lucara

Lucara is a leading independent producer of large exceptional quality Type IIa diamonds from its 100% owned Karowe Mine in Botswana. The Company has an experienced board and management team with extensive diamond development and operations expertise. The Company operates transparently and in accordance with international best practices in the areas of sustainability, health and safety, environment and community relations.

The information in this release is accurate at the time of distribution but may be superseded or qualified by subsequent news releases.

The information in this release is subject to the disclosure requirements of the Company under the EU Market Abuse Regulation and the Swedish Securities Markets Act. This information was publicly communicated on February 20, 2018 at 3:00 p.m. Pacific Time.