MANAGEMENT DISCUSSION FOR BIG BAR RESOURCES CORPORATION
FOR THE THREE MONTHS ENDED MARCH 31, 2014
PREPARED AS OF MAY 14, 2014

<u>Contact Information</u>
Big Bar Resources Corporation
1251 – 409 Granville Street
Vancouver, British Columbia
V6C 1T2

Telephone: (604) 669-0780
Facsimile: (604) 669-0774
Contact Name: Ron Birch, President

BACKGROUND

This discussion and analysis of financial position and results of operations is prepared as at May 14, 2014 and should be read in conjunction with the interim financial statements for the three months ended March 31, 2014, of Big Bar Resources Corporation (the "Company"). The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS"). Except as otherwise disclosed, all dollar figures included therein and the following management discussion and analysis ("MD&A") are quoted in Canadian dollars. Additional information relevant to the Company's activities can be found on SEDAR at www.sedar.com.

CAUTIONARY STATEMENT ON FORWARD LOOKING INFORMATION

This Management's Discussion and Analysis may include forward-looking statements with respect to business plans, activities, prospects, opportunities and events anticipated or being pursued by the Company and the Company's future results. Although the Company believes the assumptions underlying such statements to be reasonable, any of the assumptions may prove to be incorrect. The anticipated results or events upon which current expectations are based may differ materially from actual results or events. Therefore, undue reliance should not be placed on such forward-looking information. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) a downturn in general economic conditions in North America and internationally, (2) the inherent uncertainties and speculative nature associated with mineral exploration and production, (3) a decreased demand for minerals, (4) the risk that the Company does not execute its business plan, (5) inability to retain key employees, (6) inability to finance operations and growth, and (7) other factors beyond the Company's control.

Forward looking statements speak only as of the date of this MD&A and actual results could differ materially from those anticipated in the forward-looking statements as a result of a number of factors. Investors should not place undue reliance on forward-looking statements as the plans, intentions or expectations upon which they are based may not occur. The forward-looking statements contained herein are expressly qualified by this cautionary statement.

OVERALL PERFORMANCE AND RESULTS OF OPERATIONS

Big Bar Resources Corporation’s principal business is the acquisition, exploration and development of mineral properties. Big Bar previously held interests in 52 mining claims situated in La Paz County, Arizona, known as the Yuma King property and 152 unpatented lode mining claims in Gila and Pinal counties of Arizona known as the Troy property.

During the year ended December 31, 2008, the Company wrote off all its capitalized mineral properties expenditures for a total loss on write-off of mineral properties in the amount of $3,679,133. The Company ceased its exploration program in Arizona during the year.

The Company assigned ownership of its mineral property assets in the Troy Property to a private company owned by the Company’s previous geologist and director as agreed upon on a signed proposal and resignation letter dated July 8, 2008. The property’s assets include a reclamation bond in the amount of $33,937, all drill core and assay data reports and all other data related to the properties. In exchange, the private company forgave the Company’s outstanding debt in the amount of $81,410 and assigned the Company a 5% net profit carried interest in the Troy Property. The reclamation bond and the forgiveness of debt were netted against the loss on write-off of mineral properties. Based on the proposal and resignation letter, the private company will assume all maintenance costs for the Troy Property.

The Company allowed its option in the Yuma King Property to lapse and therefore has written off all capitalized mineral property expenditures.

On May 10, 2010, the Company entered into an option agreement with three arm’s length individuals whereby Big Bar can acquire a 100% interest, subject to a 3% net smelter returns royalty, in 88 claim units located in the Thunder Bay Mining Division, Ontario, known collectively as the Hemlo North property. In order to exercise the option, the Company must issue 625,000 common shares and make cash payments of $180,000 over three years, as well as fund exploration expenditures of $250,000 over two years.

In December 2010, the Company completed a magnetometer survey over a portion of the Hemlo North claims. Big Bar originally intended to complete additional exploration on the property commencing in March 2011 consisting of grid emplacement, a walkmag survey and an electromagnetic survey over areas of magnetic concentration. However, subsequent to December 31, 2010, the Company decided not to pursue exploration of its property and is currently searching for other properties to pursue. Thus, all related expenditures in the amount of $37,094 were written off during the year ended December 31, 2010.

On November 30, 2011, British Columbia Securities Commission ("BCSC") and Alberta Securities Commission ("ASC") both granted a full revocation of the cease trade orders issued by the BCSC and ASC against the Company. On October 19, 2012, the Company reinstated the trading of its common shares on NEX.

On June 1, 2013, the Company entered into a purchase agreement with Goldzone Exploration Inc. (“Goldzone”) in which the Company agreed to sell Goldzone 100% of a 2% Net Smelter Returns Royalty (“NSR”) on the Las Lajas claims, located in Sonora, Mexico. As consideration for the NSR, Goldzone has agreed to pay $75,000, of which $10,000 is due within 30 days of the agreement (received), $15,000 is due within 75 days of the agreement (received) and the final $50,000 is due within 24 months of the agreement.

The Company is currently evaluating a possible entry into the growing Canadian medical marihuana market. The recently implemented Marihuana for Medical Purposes Regulations (Canada) ("MMPR"), issued pursuant to the Controlled Drugs and Substances Act (Canada), replaced government supply and homegrown medical marijuana existing under the prior Marihuana Medical Access Regulations (Canada) with highly secure and regulated commercial operations. It allows for licensed production of marijuana by participants in the private sector.

As at March 31, 2014, the Company has no current operating income or cash flow. The Company incurred a net loss of $27,642 for the three months ended March 31, 2014, as compared to net loss of $36,402 for the comparative period in 2013.

At March 31, 2014, Big Bar held assets recorded at $19,949 consisting of $2,606 in cash, taxes recoverable of $14,985 and prepaid expense of $2,358.

SUMMARY OF QUARTERLY RESULTS

The following is selected financial information from the Company's eight most recently completed fiscal quarters:

	1st Qtr Ended 3-31-14	**4th Qtr Ended 12-31-13**	**3rd Qtr Ended 9-30-13**	**2nd Qtr Ended 6-30-13**	**1st Qtr Ended 3-31-13**	**4th Qtr Ended 12-31-12**	**3rd Qtr Ended 9-30-12**	**2nd Qtr Ended 6-30-12**
Total Revenues	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Operating Income (Loss)	($27,642)	($40,868)	($37,513)	($47,031)	($36,402)	($61,635)	($56,149)	($58,132)
Operating Income (Loss) Per Share	($0.00)	($0.00)	($0.00)	$0.00	($0.00)	($0.00)	($0.01)	($0.01)
Total Net Income (Loss)	($27,642)	($90,868)	($37,513)	$27,969	($36,402)	($50,195)	($56,149)	($58,132)
Total Net Income (Loss) Per Share	($0.00)	($0.00)	($0.00)	$0.00	($0.00)	($0.00)	($0.01)	($0.01)

Factors causing significant variations in quarterly results are as follows:

The increase in operating loss and net loss for the quarter ended December 31, 2012 was a result of an increase in professional fees which include legal and transfer agent fees. The fees are attributed to the Company filing 3 audited and 2 interim financial statements with BCSC and ASC and the reinstatement of transfer agent services. The increase in operating loss and net loss for the quarters ended June 30 and September 30, 2012 was a result of an increase in professional fees attributed to the 5 for 1 share consolidation in March 2012 and completion of a private placement and share for debt agreement in September and October respectively. The increase in total income for the quarter ended June 30, 2013, was mainly comprised of proceeds of $75,000 upon the sale of a 2% Net Smelter Return Royalty ("NSR") pursuant to the NSR purchase agreement dated June 1, 2013, offset by consulting fees incurred to directors and officers of the Company. The increase in total loss for the quarter ended December 31, 2013 was mainly comprised of an allowance of $50,000 for the sale of a 2% NSR.

First Quarter Results

During the three months ended March 31, 2014, the Company recorded an operating and net loss of $27,642 compared to the three months ended March 31, 2013, where the Company recorded an operating and net loss of $36,402. The decrease in operating and net loss was mainly attributable to a decrease in professional fees.

LIQUIDITY

Big Bar Resources Corporation is a mining exploration and development company with no producing resource properties, and consequently, no current operating income or cash flow.

The acquisition and development of future mineral property interests that Big Bar acquires will depend on the Company's ability to obtain additional financing through the sale of its securities or from third party loans. There is no assurance that such financing will be available when required by or under terms favorable to the Company.

At March 31, 2014, the Company had $2,606 cash on hand, which is not sufficient to cover expected administrative expenses, or acquisition and exploration expenditures of mineral properties in the coming months. In view of these circumstances the Company still expects to secure funding from several sources in 2014, including from financing through private placements and third party loans, and will continue to explore all available options to secure additional funding including equity financing and strategic partnerships. Nevertheless, it is not possible to determine with any certainty the success or adequacy of these initiatives.

CAPITAL RESOURCES

As of the date of this management discussion, the Company is currently under no contractual obligations to make any mineral property payments nor undertake any further exploration activities and is actively seeking participation in new resource projects of merit.

OFF-BALANCE SHEET ARRANGEMENTS

The Company has no off-balance sheet arrangements that would require disclosure.

MANAGEMENT AND RELATED PARTY TRANSACTIONS

Big Bar's Board of Directors consists of Ron Birch, Bruno Fruscalzo, Earl Abbott and Erwin Wong. Mr. Ron Birch acts as President and Chief Executive Officer and Mr. Erwin Wong acts as Chief Financial Officer.

i) During the three months ended March 31, 2014, the Company incurred $2,500 (2013 - $2,500) in consulting fees to the President of the Company. As at March 31, 2014, the Company owed $67,500 (December 31, 2013 - $65,000) to the President of the Company.
ii) During the three months ended March 31, 2014, the Company incurred $15,000 (2013 - $15,000) in consulting fees to the Chief Financial Officer ("CFO") of the Company. As at March 31, 2014, the Company owed $66,155 (December 31, 2013 - $49,832) to the CFO of the Company.
iii) During the three months ended March 31, 2014, the Company accrued rent and general office expenditures of $4,500 (2013 - $4,500) to a private company controlled by the CFO of the Company. As at March 31, 2014, the Company owed the private company $35,160 (December 31, 2013 - $30,660) for rent and general office expenditures.

iv) During the three months ended March 31, 2014, the Company incurred $3,000 (2013 - $2,500) in consulting fees to a director of the Company. As at March 31, 2014, the Company owed $11,000 (December 31, 2013 - $8,000) for consulting services rendered by the director.
v) As at March 31, 2014, the Company owed a director $2,668 (December 31, 2013 - $2,668) for expense reimbursements without specific terms of repayment or interest.
vi) As at March 31, 2014, the Company owed a shareholder of the Company $16,542 (US$14,964) (December 31, 2013 - $nil) for advances without specific terms of repayment or interest.

The balances owing are unsecured, non interest bearing and have no fixed terms for repayment.

SHARE DATA

No shares were issued during the three months ended March 31, 2014. As of the date of this MD&A, the Company has 23,498,618 common shares issued and outstanding, and no stock options or share purchase warrants issued and outstanding.

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL INFORMATION

The Company's financial statements and the other financial information included in this management report are the responsibility of the Company's management, and have been examined and approved by the Board of Directors. The financial statements were prepared by management in accordance with International Financial Reporting Standards and include certain amounts based on management's best estimates using careful judgment. The selection of accounting principles and methods is management's responsibility. Management recognizes its responsibility for conducting the Company's affairs in a manner to comply with the requirements of applicable laws and established financial standards and principles, and for maintaining proper standards of conduct in its activities.

The Board of Directors supervises the financial statements and other financial information through its audit committee, which is comprised of a majority of non-management directors.

This committee's role is to examine the financial statements and recommend that the Board of Directors approve them, to examine the internal control and information protection systems and all other matters relating to the Company's accounting and finances. In order to do so, the audit committee meets annually with the external auditors, with or without the Company's management, to review their respective audit plans and discuss the results of their examination. This committee is responsible for recommending the appointment of the external auditors or the renewal of their engagement.

INDUSTRY CONDITIONS AND RISKS

The business of exploration, development and acquisition of mineral reserves involves a number of business risks inherent in the minerals industry which may impact The Corporation's results and several of which are beyond control of the Corporation. These business risks are operational, financial or regulatory in nature. The Corporation does not use derivative instruments as a means to manage risk.

The Company has limited financial resources, no source of operating cash flows and no assurances that sufficient funding, including adequate financing, will be available to conduct further exploration and development of its projects or to fulfill its obligations under the terms of any option or joint venture agreements. If the Company's generative exploration programs are successful, additional funds will be required for development of one or more projects.

RECENT ACCOUNTING PRONOUNCEMENTS

Certain pronouncements were issued by the IASB or the IFRS Interpretations Committee that are mandatory for annual periods beginning after January 1, 2014 or later periods.

The following new IFRS that has not been early adopted in the financial statements, will not have a material effect on the Company’s future results and financial position:

i) IFRS 9, *Financial Instruments* (New; to replace IAS 39 and IFRIC 9)

CRITICAL ACCOUNTING ESTIMATES

The financial statements of the Company for the three months ended March 31, 2014, were prepared in accordance with IFRS applicable to a going concern which assumes that the Company will realize its assets and discharge its liabilities and meet its future obligations in the normal course of business. Accordingly, this annual financial statements do not include any adjustments for the recoverability and reclassification of recorded assets, or the amounts or classification of liabilities, that might be necessary should the Company be unable to continue as a going concern. Such adjustments could be material. However, there is significant doubt as to the appropriateness of the going concern presumption. There is no assurance that the Company's funding initiatives will continue to be successful.

INVESTOR RELATIONS

Big Bar retains Bircress Corporate Relations Inc., a private company controlled by Ron F. Birch, to provide investor relations services.

ADDITIONAL INFORMATION

Additional information relating to Big Bar is located at www.sedar.com.