

Securities Commissions of Canada (other than Quebec)

Re: Canacol Energy Ltd.

Short Form Prospectus of Canacol Energy Ltd.

Dated: May 16, 2014

Dear Sirs:

We have read the Short Form Prospectus dated May 16, 2014 (the "Prospectus") with respect to the evaluation of the oil and gas reserves of Canacol Energy Ltd. ("Canacol").

We refer to the report evaluating Canacol's reserves as at June 30, 2013 and dated September 4, 2013 (the "Report"). We hereby consent to the use of our firm's name and to the use of our Report in the documents incorporated by reference in the Prospectus.

We confirm that we have read the Prospectus and the documents incorporated by reference in the Prospectus and have no reason to believe that there is any misrepresentation in the information contained in the Prospectus or documents incorporated by reference in the Prospectus derived from our Report or that is within our knowledge as a result of the services we provided in preparing the Report.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mitchell C. Rivest", with a long horizontal flourish extending to the right.

President, Collarini Associates