

CANACOL ENERGY LTD.

**Annual General and Special Meeting of Shareholders held on June 28, 2021
at the Hotel NH Collection Teleport, Salón Ciprés, Calle 113 No. 7-65,
Bogotá, Colombia**

**Report on Voting Results pursuant to Section 11.3 of National Instrument
51-102 – Continuous Disclosure Obligations.**

The following sets forth a brief description of each matter which was voted upon at the Annual General and Special Meeting of shareholders of Canacol Energy Ltd. ("Canacol") held on June 28, 2021 (the "Meeting") and the outcome of the vote:

Matter No.	Description of Matter	Outcome of Vote	Votes For	Votes Against	Votes Withheld
1.	Fix the number of directors to be elected at the Meeting at eight.	Resolution approved*	89,313,620	220,813	N/A
2.	To elect the following nominees to serve as directors of Canacol for the ensuing year, or until their successors are duly elected or appointed, subject to the provisions of the <i>Business Corporations Act</i> (Alberta) and by-laws of Canacol: Charle Gamba Michael Hibberd David Winter Gregory D. Elliot Francisco Diaz Juan Argento Gonzalo Fernández-Tinoco Ariel Merenstein	* Elected Elected Elected Elected Elected Elected Elected	 88,053,210 85,752,796 83,713,534 86,320,500 85,750,133 84,355,025 76,662,573 88,836,923	 N/A N/A N/A N/A N/A N/A N/A N/A	 1,481,223 3,781,637 5,820,899 3,776,040 3,784,300 5,179,408 12,871,860 697,510
3.	To approve the appointment of KPMG LLP, Chartered Professional Accountants, as auditors of Canacol to hold office until the next annual meeting or until their successors are appointed and to authorize the board of directors to fix their remuneration as such.	Resolution approved*	107,833,311	N/A	137,833
4.	To approve the long term incentive plan of Canacol and grants thereunder.	Resolution approved	83,104,046	6,751,741	N/A

* All votes were by a show of hands.

Dated at Calgary, Alberta as of this 29th day June, 2021.

CANACOL ENERGY LTD.

Per: (signed) "Jason Bednar"
Jason Bednar
Chief Financial Officer