

FORM 27

THE SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION (75) 2

Item 1. Reporting Issuer

FORT KNOX GOLD RESOURCES INC., 56 Temperance Street, 4th Floor, Toronto, Ontario, M5H 3V5.

Item 2. Date of Material Change

June 13th, 2002.

Item 3. Press Release

The Press Release was sent on June 13th, 2002 through BCE Emergis, Toronto Ontario.

Item 4. Summary of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 5. Full Description of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 6. Reliance on Section 75(3) of the Act

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect to the material change.

Item 8. Senior Officer

Mr. Terry MacGibbon, President, [416] 628-5929.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material changes referred to herein.

DATED at Toronto this 21st day of June, 2002.

FORT KNOX GOLD RESOURCES INC.

Signed: "Terry MacGibbon"

Per: _____
Terry MacGibbon, President



FORT KNOX INTERSECTS HIGH-GRADE MINERALIZATION at NORMAN 2000 ZONE and ENHANCES OPEN PIT POTENTIAL at NORMAN NORTH ZONE

TORONTO, ON -- June 13, 2002 – FORT KNOX GOLD RESOURCES INC. (FNX: TSX) is pleased to report that drilling on the Norman Property, Sudbury, Ontario cut wide intersections of high-grade Cu-Ni-Pt-Pd-Au mineralization on the Norman 2000 Zone. In addition, shallow drilling intersected narrower zones of similar high-grade mineralization and enhanced the open pit potential of the Norman North Zone.

HIGHLIGHTS

NORMAN PROPERTY

					<u>In situ</u> <u>Cdn\$/tonne</u>
2000 ZONE					
• FNX 4001	64.8 ft.	6.0% Cu,	0.2% Ni,	8.1 g/t TPM	\$317.00
(incl.)	25.1 ft.	11.4% Cu,	0.3% Ni,	16.1 g/t TPM	\$598.00
• FNX 4002	115.9 ft.	3.3% Cu,	0.6% Ni,	3.1 g/t TPM	\$205.00
(incl.)	16.8 ft.	7.4% Cu,	2.2% Ni,	7.3 g/t TPM	\$554.00
(incl.)	13.8 ft.	8.6% Cu,	0.4% Ni,	8.9 g/t TPM	\$435.00
(incl.)	12.7 ft.	6.9% Cu,	1.1% Ni,	3.2 g/t TPM	\$340.00
NORTH ZONE					
• FNX 4013A	10.4 ft.	12.5% Cu,	0.2% Ni,	12.1 g/t TPM	\$581.00
	15.6 ft.	6.5% Cu,	1.0% Ni,	4.5 g/t TPM	\$344.00
• FNX 4014	10.0 ft.	9.8% Cu,	1.8% Ni,	6.5 g/t TPM	\$560.00
	12.0 ft.	14.2% Cu,	0.2% Ni,	30.8 g/t TPM	\$887.00
	16.1 ft.	8.7% Cu,	2.2% Ni,	5.0 g/t TPM	\$548.00
• FNX 4018	2.2 ft.	1.9% Cu,	1.2% Ni,	13.7 g/t TPM	\$395.00
	19.4 ft.	3.4% Cu,	0.4% Ni,	4.4 g/t TPM	\$213.00

Notes to accompany these Highlights are located below.

NORMAN 2000 ZONE

The Norman 2000 Zone occurs directly below the former Whistle Open Pit Mine at approximately the 2000 ft. level. To date, FNX has tested the 2000 Zone with three boreholes and has received assay data for all boreholes sampled. The initial FNX borehole missed the 2000 Zone, but the geology and structure from the initial borehole, along with borehole geophysics, allowed for a new interpretation of the 2000 Zone. The initial results indicate that the Whistle Offset dyke, which hosts the Norman mineralized zones, constricts from 1400 feet wide at surface to about 500 feet at the 2000 ft. level. Constrictions within offset dykes are a major control for ore deposition in the Sudbury Basin. The 2000 Zone appears to lie against the eastern side of the dyke within the constricted area. (see 300 S cross section).

The 2000 Zone orientation was re-interpreted to strike at 225 ° with a dip of 75° to the northwest. The second borehole and subsequent FNX drilling were re-oriented to intersect the 2000 Zone perpendicular to its strike and FNX 4001 and FNX 4002 successfully intersected wide, high-grade intercepts of Cu-TPM rich mineralization (see Table 1).

The 2000 Zone remains open in all directions and will continue to be tested.

NORTH ZONE

The Norman North Zone is a near surface, copper and TPM-rich deposit, which occurs along the Whistle Offset approximately 2000 feet along strike from the vertical projection of the 2000 Zone. It outcrops locally and is currently being stripped, mapped and sampled.

Historical drilling partially tested the North Zone to about the 500-foot level. Current FNX drilling is infilling the historical drill data at 50-foot spacings to permit resource estimations and to evaluate the open pit potential of this area. To date, FNX has completed 10 holes in the North Zone, with assay results received for eight holes. The initial results are similar to the historical drilling and have cut numerous intersects of high-grade Cu-TPM rich mineralization (see Table 1).

Historical drilling also identified a similar copper and TPM-rich mineralized zone located 200 ft. south of the North Zone. Part of the current drill program will test the relationship between the near surface North and South Zones and test for any possible link between the two shallow zones and the deeper 2000 Zone.

The Norman Property is currently being tested with three drill rigs; one each at the 2000 and North Zones, while a third rig is testing the area between the two zones. In addition, the previously announced airborne geophysical survey has been completed and the results of this survey should provide valuable information on the extent of the near surface mineralization.

SUDBURY JOINT VENTURE

The drill intersections highlighted above and summarized in Table 1 are part of the ongoing results from the previously announced Cdn \$14 million exploration and development program being conducted by the FNX–Dynatec Sudbury Joint Venture, which is owned 75% by FNX and 25% by **Dynatec Corporation (DY:TSX)** (see April 29, 2002 FNX press release).

The Sudbury Joint Venture properties (McCreedy West, Levack, Victoria, Norman and Kirkwood) are located in the Sudbury District of northeastern Ontario and are covered by previously announced agreements between FNX and Inco (see January 11, 2002 FNX press release) and FNX and Dynatec (see February 3, 2002 FNX and DY press release).

For a detailed description of the properties and previous work on the properties, please go to the FNX website at www.fnxmining.com and FNX's Annual Information Form dated December 21, 2001. References to previous or historical drill assays and other results are extracted from Dr. J.M. Patterson's November 7, 2001 report as amended May 31, 2002, entitled "Property Report, Sudbury, Ontario, Cu-Ni-PGE Properties" or have been independently verified by Dr. Patterson and are the sole responsibility of FNX. The full text of Dr. Patterson's report can be found on FNX's website.

FNX is the exploration operator for the Sudbury Joint Venture and James M. Patterson, Ph. D, Member AGO, and Vice President Exploration of FNX is the Company's designated Qualified Person and is responsible for the verification and quality assurance of all historical and current exploration data and analytical results. All of the Sudbury Joint Venture drill core is processed in the manner described in the FNX's May 24, 2002 press release.

The Sudbury Joint Venture drill program will continue to operate with 10 drill rigs - three drill rigs on each of the Levack and Norman properties and two drill rigs at each of the Victoria and McCreedy West properties.

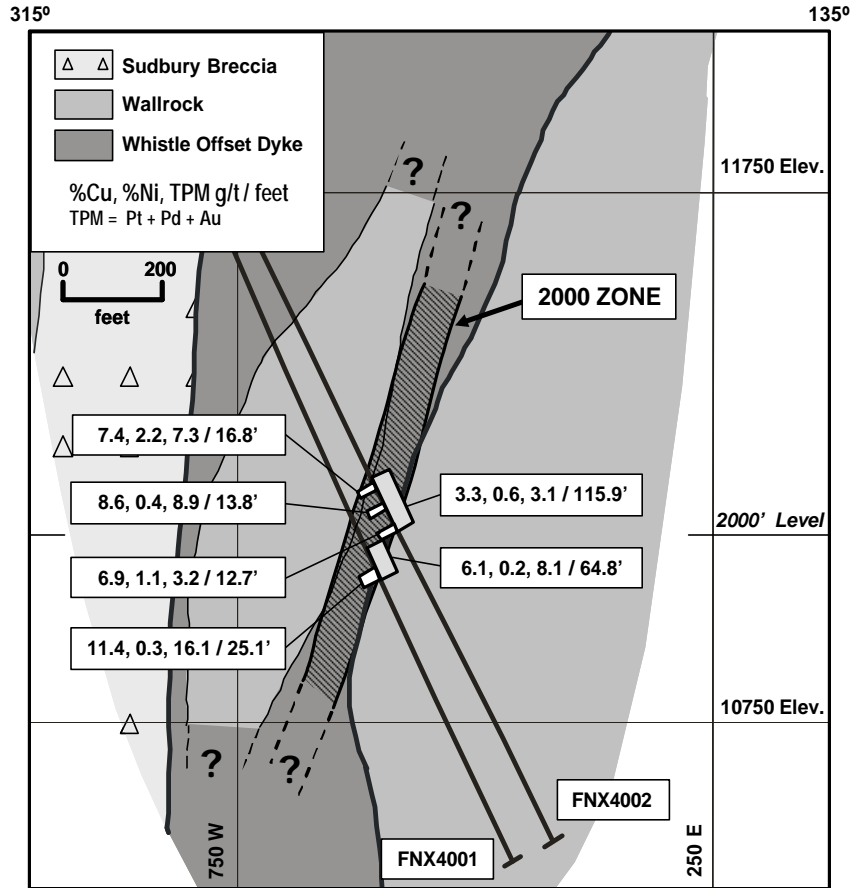
This press release contains certain forward-looking statements, which may materially differ from actual results.

For further information, please contact:

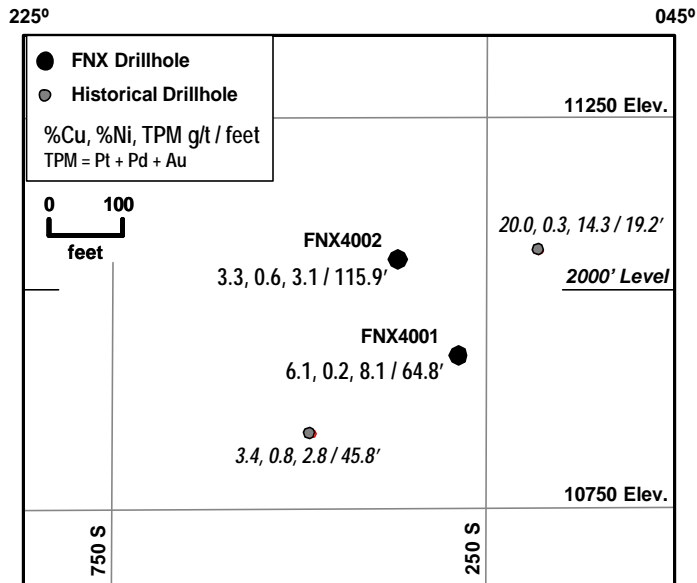
**David Constable, Vice President Investor Relations and Corporate Affairs, Web Site: www.fnxmining.com
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NORMAN PROPERTY 2000 Zone



Cross Section 300 South



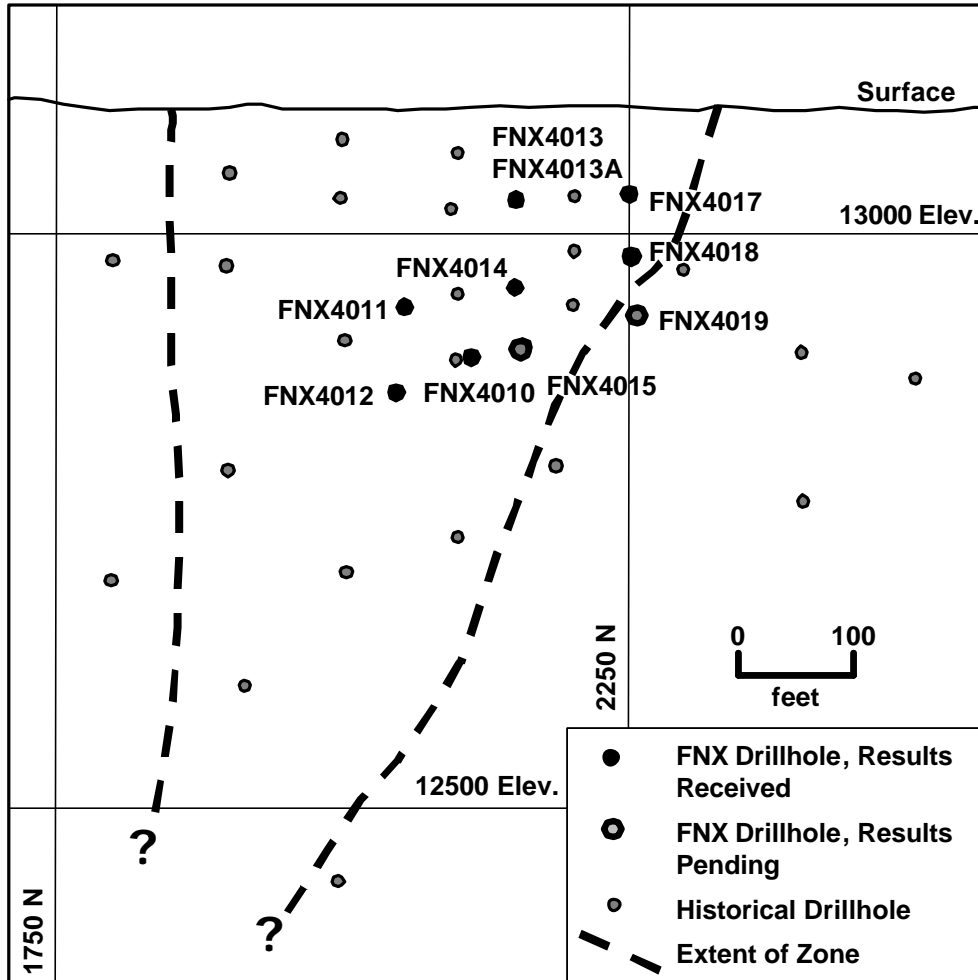
Inclined Longitudinal Section



NORMAN PROPERTY North Zone

221°

041°



Longitudinal Section

TABLE 1

2000 ZONE

Borehole	East	North	Az	Dip	From (ft.)	To (ft.)	Length (ft.)	%			g/t			In Situ Cdn \$ /t
								Cu	Ni	Pt	Pd	Au	TPM	
FNX4000	442410	499640	180	-67.4	-	-	-	no significant assays						
FNX4001	441524	499402	131	-67.0	2266.3	2331.1	64.8	6.03	0.17	1.91	2.79	3.41	8.10	317.00
				including	2306.0	2331.1	25.1	11.42	0.26	2.76	5.23	8.15	16.14	598.00
FNX4002	441523	499402	131	-63.0	2210.3	2326.2	115.9	3.28	0.56	1.32	1.41	0.39	3.13	205.00
				including	2210.3	2227.1	16.8	7.43	2.22	3.36	3.01	0.91	7.28	554.00
				including	2252.8	2266.6	13.8	8.60	0.41	3.71	4.30	0.93	8.94	435.00
				including	2313.5	2326.2	12.7	6.88	1.11	1.00	1.44	0.73	3.17	340.00

NORTH ZONE

Borehole	East	North	Az	Dip	From (ft.)	To (ft.)	Length (ft.)	%			g/t			In Situ Cdn \$ /t
								Cu	Ni	Pt	Pd	Au	TPM	
FNX4010	443989	500380	311	-45.0	435.0	439.4	4.4	7.04	0.64	1.80	3.07	0.40	5.27	338.00
					460.0	463.4	3.4	3.91	0.25	3.57	2.02	0.75	6.34	231.00
FNX4011	443908	500377	311	-47.5	129.4	133.9	4.5	2.75	0.88	0.48	3.40	0.21	4.09	229.00
					197.3	207.9	10.6	3.74	0.33	1.67	1.42	1.17	4.26	208.00
					238.0	240.0	2.0	6.29	0.09	3.42	1.30	0.28	5.00	282.00
					293.0	323.4	30.4	2.41	0.71	1.04	0.67	0.73	2.43	178.00
FNX4012	443909	500375	311	-57.0	307.2	312.0	4.9	6.88	0.42	2.05	1.08	3.17	6.30	333.00
					318.4	339.7	21.3	1.09	0.64	2.62	1.21	0.51	4.34	183.00
					403.8	407.8	4.0	3.01	1.09	1.14	1.69	0.27	3.09	245.00
					444.9	453.5	8.7	0.65	0.10	4.12	1.13	0.56	5.81	162.00
					466.2	471.2	5.05	6.26	0.03	1.80	1.43	0.64	3.86	246.00
					544.0	550	6.00	2.49	0.31	5.44	1.71	1.92	9.07	291.00
FNX4013A	443890	500524	311	-53.0	120.0	130.4	10.4	12.50	0.16	5.43	5.28	1.36	12.06	581.00
					158.5	174.1	15.6	6.51	0.90	2.17	1.80	0.38	4.35	344.00
FNX4013	443890	500524	311	-53.0	286.8	297.5	10.7	3.70	0.32	0.98	1.19	0.78	2.94	180.00
FNX4014	443963	500459	311	-49.0	210.0	220.0	10.0	9.81	1.84	3.33	2.45	0.73	6.51	560.00
					248.7	260.7	12.0	14.23	0.23	3.90	3.38	23.47	30.75	887.00
					277.3	293.4	16.1	8.68	2.20	3.29	1.13	0.61	5.03	548.00
FNX4015	443963	500459	311	-57.0	Assays Pending									
FNX4016					Hole Not Drilled									
FNX4017	443913	500637	311	-46.5	88.0	90.0	2.0	4.52	0.45	0.72	0.35	0.34	1.41	191.00
					199.6	236.0	36.4	1.56	0.23	2.17	2.50	0.58	5.24	168.00
FNX4018	443953	500601	311	-48.5	115.5	117.7	2.2	1.93	1.23	0.08	13.25	0.37	13.70	395.00
					150.6	181.2	19.4	3.44	0.42	1.68	2.14	0.58	4.41	212.00
FNX4019	443953	500601	311	-58.0	Assays Pending									

NOTES - The lengths reported are drill intersected core lengths
 - TPM refers to Total Precious Metals defined as Pt+Pd+Au (see Table 1 for individual metals)
 - g/t refers to grams per metric tonne
 - In situ dollar values (\$ Can) are shown in order to permit the polymetallic nature of the mineralization to be weighted and compared. The in situ values have been calculated using the following commodity prices and currency exchange rate: Cu: US\$0.75; Ni: US\$3.00; Pt: US\$550.0/oz; Pd: US\$346.00/oz; Au: US\$321.00/oz. Exchange Rate: US\$1 = Cdn\$1.50